

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **5bps** today. The index is up **10.88%** YTD.
- A total of 18 stocks gained and **17** lost points today.
- Structured/Cross Trades - SEPLAT, MTNN.
- Value traded was up by 2.43% to \$6.10m; the market was very quiet today across the board. MTN and the banks led the value traded chart as we saw 1.24m MTNN crossed at N205.00. Elsewhere we saw slightly bearish sentiments in the likes of GTCO and ZENITHBANK. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	16 Mar 2022	15 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,364.46	47,340.86	↑ 0.05%	↑ 10.88%
Market Capitalisation (N'bn)	22,296.84	25,526.87	25,514.14	↑ 0.05%	↑ 14.49%
NGX BANKING	406.07	446.50	449.13	↓ -0.59%	↑ 9.96%
NGX PENSION	1,624.09	1,721.76	1,722.21	↓ -0.03%	↑ 6.01%
NGX CONSUMER GOODS	589.28	572.95	571.84	↑ 0.19%	↓ -2.77%
NGX OIL AND GAS	345.01	451.09	451.09	↑ 0.00%	↑ 30.75%
NGX 50	1,723.79	1,789.54	1,788.16	↑ 0.08%	↑ 3.81%
NGX INDUSTRIAL	2,008.30	2,116.96	2,116.96	↑ 0.00%	↑ 5.41%
NGX PREMIUM	4,167.78	4,447.32	4,446.88	↑ 0.01%	↑ 6.71%
NGX 30	1,722.30	1,817.41	1,817.37	↑ 0.00%	↑ 5.52%
Volume Traded (N'mn)	455.21	145.83	183.26	↓ -20.42%	↓ -67.96%
Value (N'mn)	9,884.01	2,535.35	2,475.18	↑ 2.43%	↓ -74.35%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	98.88	99.91	↓ -1.03%	↑ 27.13%
External Reserves (\$'billion)	40.52	39.71	39.74	↓ -0.08%	↓ -2.00%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	16 Mar 2022	15 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.51	416.11	↑ 0.14%	↑ 4.69%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16 Mar 2022	15 Mar 2022	CHANGE (%)
NPFMCRFBK	2.31	2.10	↑ 10.00%
PZ	7.85	7.15	↑ 9.79%
AIICO	0.69	0.65	↑ 6.15%
UNITYBNK	0.50	0.48	↑ 4.17%
NGXGROUP	23.30	22.40	↑ 4.02%

TOP LOSERS

COMPANY	16 Mar 2022	15 Mar 2022	CHANGE (%)
ROYALEX	1.02	1.13	↓ -9.73%
LIVESTOCK	1.58	1.75	↓ -9.71%
IMG	8.60	9.50	↓ -9.47%
CHAMS	0.21	0.23	↓ -8.70%
REDSTAREX	3.05	3.20	↓ -4.69%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	14.76m	MTNN	458.93m
ACCESS	10.28m	ZENITHBANK	266.10m
ZENITHBANK	10.03m	GTCO	239.23m
GTCO	9.12m	DANGCEM	205.22m
ETI	9.09m	SEPLAT	200.99m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.55	BUY
GTCO	39.00	26.15	BUY
ZENITHBANK	34.00	26.40	BUY
PRESCO	114.00	125.00	BUY
NASCON	17.00	13.50	BUY

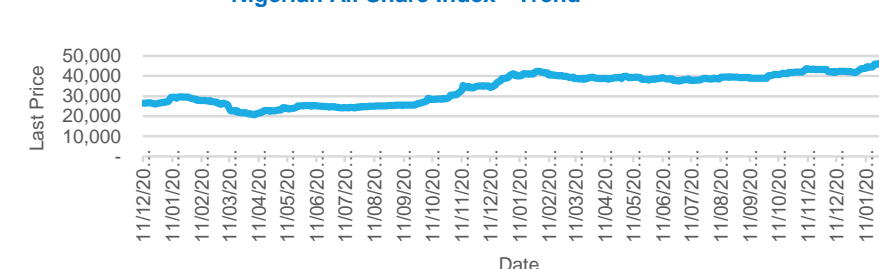
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



16 March 2022



NIGERIAN MARKET
WRAP-UP



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