

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **49bps** today. The index is up **7.88%** YTD.
- A total of 18 stocks gained and 18 lost points today.
- Structured/Cross Trades - AIRTELAF, NESTLE, FBNH, NB, GTCO, FBNH.
- Value traded was up by 172% to \$28.17m. It was a busy session as activities were mainly driven by blocks. Crosses in the market included 3m NESTLE at N1390.00, 450k AIRTELAF at N900.00 and 180m FBNH at N12.35. We saw SEPLAT close flat today after going ex-div for a dividend per share of N10.34; the ex-div price was N721.20. Elsewhere, FBNH continued to lead the volume chart with over 223m shares traded to close at N12.50 (+1.63%). We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16 Nov 2021	15 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,444.20	43,230.34	↑ 0.49%	↑ 7.88%
Market Capitalisation (N'bn)	21,056.76	22,672.02	22,560.41	↑ 0.49%	↑ 7.67%
NGX BANKING	393.02	396.93	396.51	↑ 0.11%	↑ 0.99%
NGX PENSION	1,388.64	1,651.67	1,654.63	↓ -0.18%	↑ 18.94%
NGX CONSUMER GOODS	573.35	567.01	569.18	↓ -0.38%	↓ -1.11%
NGX OIL AND GAS	226.20	370.32	382.18	↓ -3.10%	↑ 63.71%
NGX 50	1,658.56	1,760.91	1,766.27	↓ -0.30%	↑ 6.17%
NGX INDUSTRIAL	2,052.33	2,197.02	2,196.73	↑ 0.01%	↑ 7.05%
NGX PREMIUM	3,470.77	4,294.49	4,290.49	↑ 0.09%	↑ 23.73%
NGX 30	1,640.11	1,769.84	1,774.57	↓ -0.27%	↑ 7.91%
Volume Traded (N'mn)	710.71	423.83	293.43	↑ 44.44%	↓ -40.37%
Value (N'mn)	10,081.89	11,649.75	4,289.30	↑ 171.60%	↑ 15.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	81.22	82.17	↓ -1.16%	↑ 59.51%
External Reserves (\$'billion)	35.36	41.82	41.51	↑ 0.75%	↑ 18.27%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	16 Nov 2021	15 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.55	415.10	↑ 0.13%	↓ -4.04%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16 Nov 2021	15 Nov 2021	CHANGE (%)
CUTIX	3.25	3.00	↑ 8.33%
CORNERST	0.56	0.52	↑ 7.69%
CHIPLC	0.62	0.58	↑ 6.90%
ROYALEX	0.53	0.50	↑ 6.00%
REGALINS	0.40	0.38	↑ 5.26%

TOP LOSERS

COMPANY	16 Nov 2021	15 Nov 2021	CHANGE (%)
TOTAL	216.80	240.80	↓ -9.97%
MBENEFIT	0.27	0.29	↓ -6.90%
LINKASSURE	0.53	0.56	↓ -5.36%
CHAMS	0.22	0.23	↓ -4.35%
MANSARD	2.20	2.30	↓ -4.35%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	223.58m	NESTLE	5.64bn
STERLNBANK	32.48m	FBNH	2.76bn
TRANSCORP	24.67m	AIRTELAFRI	833.92m
GTCO	20.84m	NB	658.46m
JAIZBANK	15.93m	GTCO	564.22m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.35	BUY
GTCO	39.00	26.90	BUY
ZENITHBANK	32.00	24.05	BUY
FBNH	13.98	12.50	BUY
ACCESS	11.83	9.35	SPEC BUY

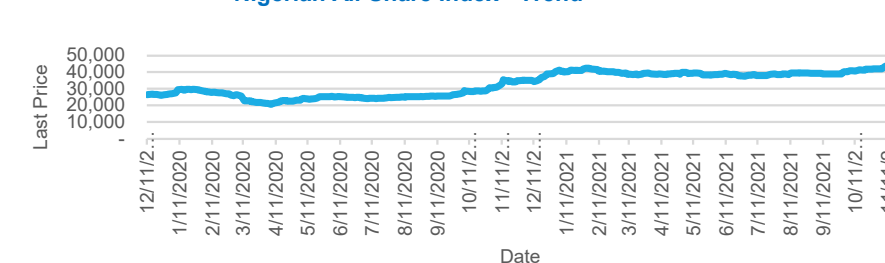
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



16 November 2021



NIGERIAN MARKET
WRAP-UP



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