

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **2bps** today. The index is up **10.85%** YTD.
- A total of 18 stocks gained and **17** lost points today.
- Structured/Cross Trades - SEPLAT, ETI, MTNN, NB, UNILEVER, FBNH.
- Value traded was up by 53.51% to \$9.34m. It was another quiet day in the market outside of crosses. We saw 3.6m MTNN crossed at N205.00, 8.3m ETI crossed at N12.00, 3.4m NB crossed at N44.50 and 200k SEPLAT crossed at N930.00. GTCO traded decent volumes today around N26.20 but it was generally quiet elsewhere. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	17 Mar 2022	16 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,353.22	47,364.46	↓ -0.02%	↑ 10.85%
Market Capitalisation (N'bn)	22,296.84	25,520.81	25,526.87	↓ -0.02%	↑ 14.46%
NGX BANKING	406.07	446.54	446.50	↑ 0.01%	↑ 9.97%
NGX PENSION	1,624.09	1,723.55	1,721.76	↑ 0.10%	↑ 6.12%
NGX CONSUMER GOODS	589.28	570.37	572.95	↓ -0.45%	↓ -3.21%
NGX OIL AND GAS	345.01	443.13	451.09	↓ -1.76%	↑ 28.44%
NGX 50	1,723.79	1,795.19	1,789.54	↑ 0.32%	↑ 4.14%
NGX INDUSTRIAL	2,008.30	2,116.96	2,116.96	↑ 0.00%	↑ 5.41%
NGX PREMIUM	4,167.78	4,443.28	4,447.32	↓ -0.09%	↑ 6.61%
NGX 30	1,722.30	1,816.94	1,817.41	↓ -0.03%	↑ 5.49%
Volume Traded (N'mn)	455.21	239.73	145.83	↑ 64.39%	↓ -47.34%
Value (N'mn)	9,884.01	3,891.99	2,535.35	↑ 53.51%	↓ -60.62%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	105.00	98.02	↑ 7.12%	↑ 35.00%
External Reserves (\$'billion)	40.52	39.70	39.71	↓ -0.02%	↓ -2.02%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	17 Mar 2022	16 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.91	415.44	↓ -0.35%	↑ 4.34%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17 Mar 2022	16 Mar 2022	CHANGE (%)
UACN	12.10	11.00	↑ 10.00%
ROYALEX	1.12	1.02	↑ 9.80%
WAPIC	0.53	0.49	↑ 8.16%
PRESCO	133.00	125.00	↑ 6.40%
MULTIVERSE	0.23	0.22	↑ 4.55%

TOP LOSERS

COMPANY	17 Mar 2022	16 Mar 2022	CHANGE (%)
NIGERINS	0.20	0.22	↓ -9.09%
CORNERST	0.58	0.62	↓ -6.45%
VERITASKAP	0.21	0.22	↓ -4.55%
SEPLAT	930.00	960.00	↓ -3.13%
LASACO	1.04	1.07	↓ -2.80%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
VERITASKAP	30.01m	MTNN	961.43m
UBA	27.73m	GTCO	477.76m
FBNH	23.02m	SEPLAT	289.73m
GTCO	18.25m	FBNH	272.02m
FIDELITYBK	16.11m	UBA	235.19m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.50	BUY
GTCO	39.00	26.20	BUY
ZENITHBANK	34.00	26.45	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	13.50	BUY

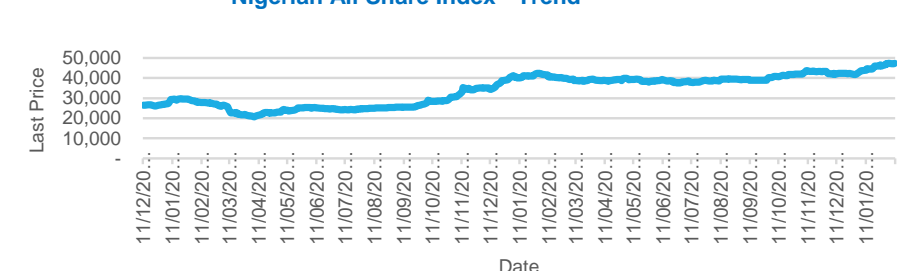
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



17 March 2022



NIGERIAN MARKET
WRAP-UP



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