

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **8bps** today. The index is down **3.29%** YTD.
- A total of 18 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades - FLOURMILL, STANBIC, NESTLE
- Value traded was up by 36% to \$4.72m. The market opened with a cross of 7m FLOURMILL at N30.00 and 150k NESTLE at N1400.00. We also saw 1.9m STANBIC crossed at N39.00 (+0.26%). Outside of these it was very quiet. We note that GTCO closed at N28.00 (+3.51%). This was mostly on the back of strong demand versus weak supply. We expect the market to be quiet outside of crosses on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17 Sep 2021	16 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,943.87	38,911.31	↑ 0.08%	↓ -3.29%
Market Capitalisation (N'bn)	21,056.76	20,290.02	20,273.43	↑ 0.08%	↓ -3.64%
NGX BANKING	393.02	370.21	371.48	↓ -0.34%	↓ -5.80%
NGX PENSION	1,388.64	1,509.92	1,504.18	↑ 0.38%	↑ 8.73%
NGX CONSUMER GOODS	573.35	548.99	548.78	↑ 0.04%	↓ -4.25%
NGX OIL AND GAS	226.20	358.99	357.83	↑ 0.32%	↑ 58.70%
NGX 50	1,658.56	1,614.06	1,609.73	↑ 0.27%	↓ -2.68%
NGX INDUSTRIAL	2,052.33	1,954.46	1,957.10	↓ -0.13%	↓ -4.77%
NGX PREMIUM	3,470.77	3,828.91	3,830.18	↓ -0.03%	↑ 10.32%
NGX 30	1,640.11	1,617.37	1,616.51	↑ 0.05%	↓ -1.39%
Volume Traded (N'mn)	710.71	155.09	130.20	↑ 19.12%	↓ -78.18%
Value (N'mn)	10,081.89	1,945.98	1,427.31	↑ 36.34%	↓ -80.70%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	74.65	75.67	↓ -1.35%	↑ 46.60%
External Reserves (\$'billion)	35.36	35.27	35.19	↑ 0.23%	↓ -0.25%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17 Sep 2021	16 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	412.30	412.03	↓ -0.07%	↓ -3.51%
EUR/NGN*	485.93	484.39	484.40	↑ 0.00%	↑ 0.32%
GBP/NGN*	543.88	567.51	567.67	↑ 0.03%	↓ -4.16%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	17 Sep 2021	16 Sep 2021	CHANGE (%)
CHIPLC	0.52	0.48	↑ 8.33%
REGALINS	0.45	0.42	↑ 7.14%
PRESTIGE	0.47	0.44	↑ 6.82%
UCAP	8.90	8.35	↑ 6.59%
SOVRENINS	0.26	0.25	↑ 4.00%

### TOP LOSERS

COMPANY	17 Sep 2021	16 Sep 2021	CHANGE (%)
IKEJAHOTEL	1.14	1.22	↓ -6.56%
OKOMUOIL	104.00	110.00	↓ -5.45%
UNITYBNK	0.55	0.57	↓ -3.51%
COURTVILLE	0.29	0.30	↓ -3.33%
WAPCO	21.50	22.00	↓ -2.27%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	19.08m	FLOURMILL	266.45m
UBA	11.06m	MTNN	237.15m
WAPCO	10.23m	ZENITHBANK	235.60m
ZENITHBANK	9.95m	NESTLE	222.46m
UCAP	9.82m	WAPCO	220.20m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.00	SPEC BUY

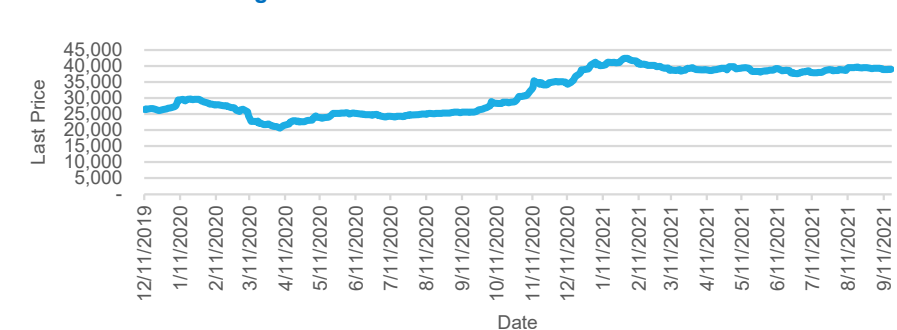
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



17 September 2021



NIGERIAN MARKET  
WRAP-UP



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