

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **22bps** today. The index is up **7.65%** YTD.
- A total of 14 stocks gained and 25 lost points today.
- Structured/Cross Trades - NESTLE, FBNH, NB, INTBREW, GTCO.
- Value traded was down by 48% to \$14.70m today. Market opened with a 7.2m cross in NB at N52.50. Other crosses in the market included 2.05m NESTLE at N1390.00, 13m GTCO at N26.50 and 34m INTBREW at N5.50. Elsewhere, we saw FBNH trade about 68m shares to close at N12.30 (-1.60%). We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17 Nov 2021	16 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,349.90	43,444.20	↓ -0.22%	↑ 7.65%
Market Capitalisation (N'bn)	21,056.76	22,622.80	22,672.02	↓ -0.22%	↑ 7.44%
NGX BANKING	393.02	395.46	396.93	↓ -0.37%	↑ 0.62%
NGX PENSION	1,388.64	1,642.80	1,651.67	↓ -0.54%	↑ 18.30%
NGX CONSUMER GOODS	573.35	563.27	567.01	↓ -0.66%	↓ -1.76%
NGX OIL AND GAS	226.20	369.61	370.32	↓ -0.19%	↑ 63.40%
NGX 50	1,658.56	1,753.90	1,760.91	↓ -0.40%	↑ 5.75%
NGX INDUSTRIAL	2,052.33	2,197.13	2,197.02	↑ 0.01%	↑ 7.06%
NGX PREMIUM	3,470.77	4,289.63	4,294.49	↓ -0.11%	↑ 23.59%
NGX 30	1,640.11	1,766.30	1,769.84	↓ -0.20%	↑ 7.69%
Volume Traded (N'mn)	710.71	264.79	423.83	↓ -37.52%	↓ -62.74%
Value (N'mn)	10,081.89	6,084.93	11,649.75	↓ -47.77%	↓ -39.64%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	81.93	82.43	↓ -0.61%	↑ 60.90%
External Reserves (\$'billion)	35.36	41.82	41.46	↑ 0.87%	↑ 18.27%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17 Nov 2021	16 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.74	415.10	↑ 0.33%	↓ -3.85%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	17 Nov 2021	16 Nov 2021	CHANGE (%)
ABCTTRANS	0.33	0.30	↑ 10.00%
CHAMS	0.23	0.22	↑ 4.55%
CUTIX	3.35	3.25	↑ 3.08%
WEMABANK	0.87	0.85	↑ 2.35%
TRANSCORP	0.99	0.97	↑ 2.06%

TOP LOSERS

COMPANY	17 Nov 2021	16 Nov 2021	CHANGE (%)
JAPAULGOLD	0.40	0.44	↓ -9.09%
NEIMETH	1.80	1.98	↓ -9.09%
UNITYBNK	0.54	0.59	↓ -8.47%
CHIPLC	0.57	0.62	↓ -8.06%
UNILEVER	13.50	14.60	↓ -7.53%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	68.61m	NESTLE	2.97bn
INTBREW	36.69m	FBNH	856.18m
GTCO	24.22m	GTCO	644.04m
UNITYBNK	9.51m	NB	401.79m
ACCESS	9.47m	INTBREW	201.82m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.40	BUY
GTCO	39.00	26.30	BUY
ZENITHBANK	32.00	24.10	BUY
FBNH	13.98	12.30	BUY
ACCESS	11.83	9.10	SPEC BUY

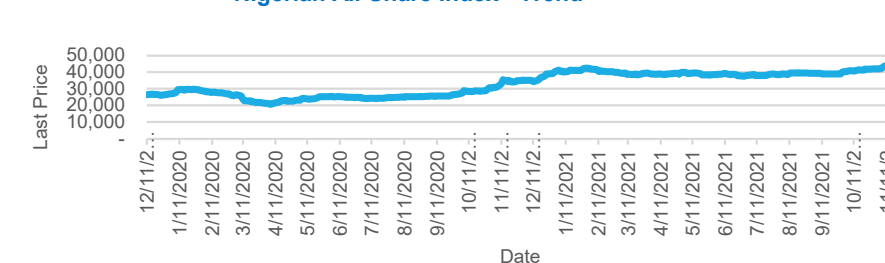
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



17 November 2021



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers *IT CAN BE..*
A member of
Standard Bank Group