

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **20bps** today. The index is up **5.17%** YTD.
- A total of 21 stocks gained and 19 lost points today.
- Structured/Cross Trades - MTNN, UACN, INTBREW, ACCESS, DANGCEM, FBNH.
- Value traded was down by 1% to \$8.53m. The 1.19% gain in Dangcem to N255.00 positively impacted ASI today. Activities were again dominated by crosses. We saw 62m UACN crossed at N9.55, 73m INTBREW at N4.90, 1m DANGCEM at N255.00, 20m ACCESS at N9.50, and 750k MTNN crossed at N187.00. Elsewhere it was quiet. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17 Dec 2021	16 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,353.31	42,270.23	↑ 0.20%	↑ 5.17%
Market Capitalisation (N'bn)	21,056.76	22,107.29	22,056.56	↑ 0.23%	↑ 4.99%
NGX BANKING	393.02	395.38	397.32	↓ -0.49%	↑ 0.60%
NGX PENSION	1,388.64	1,599.36	1,595.05	↑ 0.27%	↑ 15.17%
NGX CONSUMER GOODS	573.35	550.41	548.89	↑ 0.28%	↓ -4.00%
NGX OIL AND GAS	226.20	350.65	351.03	↓ -0.11%	↑ 55.02%
NGX 50	1,658.56	1,690.97	1,689.02	↑ 0.12%	↑ 1.95%
NGX INDUSTRIAL	2,052.33	2,081.14	2,068.33	↑ 0.62%	↑ 1.40%
NGX PREMIUM	3,470.77	4,078.41	4,055.67	↑ 0.56%	↑ 17.51%
NGX 30	1,640.11	1,705.47	1,701.74	↑ 0.22%	↑ 3.99%
Volume Traded (N'mn)	710.71	341.69	249.43	↑ 36.99%	↓ -51.92%
Value (N'mn)	10,081.89	3,535.04	3,573.51	↓ -1.08%	↓ -64.94%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	73.76	75.02	↓ -1.68%	↑ 44.85%
External Reserves (\$'billion)	35.36	40.71	40.73	↓ -0.06%	↑ 15.12%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17 Dec 2021	16 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.83	415.05	↑ 0.29%	↓ -3.87%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17 Dec 2021	16 Dec 2021	CHANGE (%)
PHARMDEKO	2.20	2.00	↑ 10.00%
ROYALEX	0.69	0.63	↑ 9.52%
MBENEFIT	0.26	0.24	↑ 8.33%
REGALINS	0.41	0.38	↑ 7.89%
WAPIC	0.51	0.48	↑ 6.25%

TOP LOSERS

COMPANY	17 Dec 2021	16 Dec 2021	CHANGE (%)
CHAMPION	2.34	2.60	↓ -10.00%
HONYFLOUR	3.40	3.68	↓ -7.61%
ACADEMY	0.48	0.51	↓ -5.88%
COURTVILLE	0.36	0.38	↓ -5.26%
UBN	4.60	4.85	↓ -5.15%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
INTBREW	83.67m	UACN	600.91m
UACN	62.83m	DANGCEM	583.69m
FBNH	32.43m	ZENITHBANK	550.79m
ACCESS	29.21m	INTBREW	409.43m
ZENITHBANK	21.94m	FBNH	397.88m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	39.00	25.60	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	13.98	12.05	BUY
ACCESS	11.83	9.05	SPEC BUY

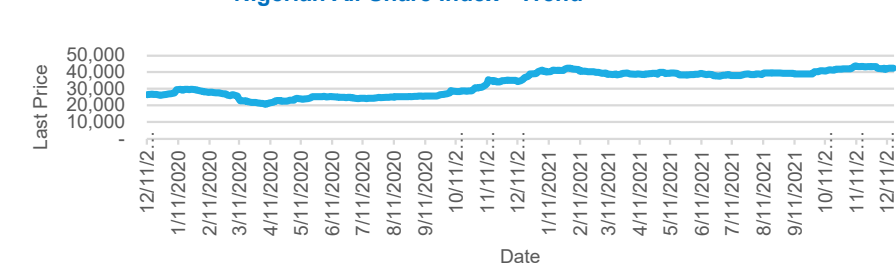
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



17 December 2021



NIGERIAN MARKET
WRAP-UP



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