

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **7bps** today. The index is up **11.31%** YTD.
- A total of 21 stocks gained and **31** lost points today.
- Structured/Cross Trades - NGXGROUP, MTNN, ACCESSCORP, FIDELITY
- Value traded spiked by 76.93% to \$17.1m today. The highlight of today was a 20.2m cross in MTNN at N213.00 done by locals. The stock eventually closed flat at N213.00. Outside of this, the market was mostly quiet in other spaces. The banking names continued to feature among the top trades in terms of volume and values. Other crosses seen today were: 6m NGXGROUP at N23.65, 9.4m ACCESSCORP at N10.30 and 3.5m ZENITHBANK at N25.00. We expect to see a quiet market session tomorrow, outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	19 Apr 2022	14 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,545.86	47,510.38	↑ 0.07%	↑ 11.31%
Market Capitalisation (N'bn)	22,296.84	25,632.46	25,613.33	↑ 0.07%	↑ 14.96%
NGX BANKING	406.07	437.43	438.78	↓ -0.31%	↑ 7.72%
NGX PENSION	1,624.09	1,772.91	1,767.58	↑ 0.30%	↑ 9.16%
NGX CONSUMER GOODS	589.28	564.08	562.60	↑ 0.26%	↓ -4.28%
NGX OIL AND GAS	345.01	447.29	447.37	↓ -0.02%	↑ 29.65%
NGX 50	1,723.79	1,801.06	1,802.53	↓ -0.08%	↑ 4.48%
NGX INDUSTRIAL	2,008.30	2,138.60	2,138.84	↓ -0.01%	↑ 6.49%
NGX PREMIUM	4,167.78	4,648.70	4,647.23	↑ 0.03%	↑ 11.54%
NGX 30	1,722.30	1,821.76	1,819.84	↑ 0.11%	↑ 5.77%
Volume Traded (N'mn)	455.21	365.45	385.18	↓ -5.12%	↓ -19.72%
Value (N'mn)	9,884.01	7,106.46	4,016.59	↑ 76.93%	↓ -28.10%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	108.76	113.16	↓ -3.89%	↑ 39.83%
External Reserves (\$'billion)	40.52	39.71	39.70	↑ 0.02%	↓ -1.99%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	19 Apr 2022	14 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.62	415.45	↓ -0.04%	↑ 4.66%

\*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	19 Apr 2022	14 Apr 2022	CHANGE (%)
MEYER	1.76	1.60	↑ 10.00%
GUINNESS	74.80	70.00	↑ 6.86%
NPFMCRFBK	2.20	2.06	↑ 6.80%
CADBURY	8.40	8.00	↑ 5.00%
UNILEVER	12.75	12.20	↑ 4.51%

### TOP LOSERS

COMPANY	19 Apr 2022	14 Apr 2022	CHANGE (%)
ACADEMY	1.30	1.44	↓ -9.72%
JOHNHOLT	0.78	0.86	↓ -9.30%
JAPPAULGOLD	0.30	0.33	↓ -9.09%
NEIMETH	1.45	1.58	↓ -8.23%
PHARMDEKO	1.60	1.73	↓ -7.51%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	33.76m	MTNN	4.72bn
ACCESSCORP	23.96m	ZENITHBANK	323.15m
MTNN	22.15m	ACCESSCORP	247.07m
OMATEK	17.90m	GTCO	205.84m
RTBRISCOE	15.07m	NGXGROUP	188.49m

### TOP PICKS

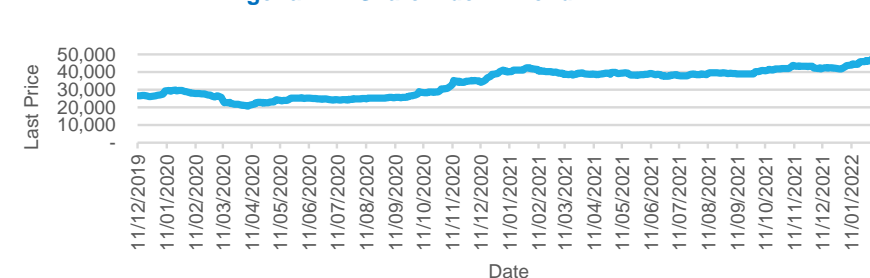
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	40.00	24.50	BUY
ZENITHBANK	35.50	24.85	BUY
DANGCEM	319.00	280.00	BUY
NASCON	17.00	11.90	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



19 April 2022



NIGERIAN MARKET  
WRAP-UP



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