

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **125bps** today. The index is up **12.69%** YTD.
- A total of 28 stocks gained and **21** lost points today.
- Structured/Cross Trades - SEPLAT, MTNN, AIRTELAFRICA, NB
- Value traded dropped by 47.94% to \$8.89m today. ASI gained on some interests in big-cap Dangcem and dual listed stocks: AIRTEL and SEPLAT. However, there were bearish sentiments in banks: ZENITHBANK and GTCO, as they closed at N24.00(-3.42%) and N23.70 (-3.75%) respectively. Crosses seen today were: 1.6m MTNN at N213, 5.56m ZENITHBANK at N24.00, 182k SEPLAT at N1020, 178k SEPLAT at N1030, 151k AIRTEL at N1260 and 3.87m NB at N46.00. Elsewhere, it was quiet. We expect to see a quiet market session tomorrow, outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	20 Apr 2022	19 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	48,138.71	47,545.86	↑ 1.25%	↑ 12.69%
Market Capitalisation (N'bn)	22,296.84	25,952.07	25,632.46	↑ 1.25%	↑ 16.39%
NGX BANKING	406.07	426.71	437.43	↓ -2.45%	↑ 5.08%
NGX PENSION	1,624.09	1,776.28	1,772.91	↑ 0.19%	↑ 9.37%
NGX CONSUMER GOODS	589.28	575.71	564.08	↑ 2.06%	↓ -2.30%
NGX OIL AND GAS	345.01	460.64	447.29	↑ 2.98%	↑ 33.51%
NGX 50	1,723.79	1,810.87	1,801.06	↑ 0.54%	↑ 5.05%
NGX INDUSTRIAL	2,008.30	2,159.52	2,138.60	↑ 0.98%	↑ 7.53%
NGX PREMIUM	4,167.78	4,683.92	4,648.70	↑ 0.76%	↑ 12.38%
NGX 30	1,722.30	1,829.80	1,821.76	↑ 0.44%	↑ 6.24%
Volume Traded (N'mn)	455.21	349.48	365.45	↓ -4.37%	↓ -23.23%
Value (N'mn)	9,884.01	3,699.34	7,106.46	↓ -47.94%	↓ -62.57%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	106.83	107.25	↓ -0.39%	↑ 37.35%
External Reserves (\$'billion)	40.52	39.74	39.73	↑ 0.02%	↓ -1.94%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	20 Apr 2022	19 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.93	415.90	↓ -0.01%	↑ 4.58%

\*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	20 Apr 2022	19 Apr 2022	CHANGE (%)
ETERNA	5.50	5.00	↑ 10.00%
JAPPAULGOLD	0.33	0.30	↑ 10.00%
GUINNESS	82.25	74.80	↑ 9.96%
MEYER	1.93	1.76	↑ 9.66%
WAPIC	0.46	0.42	↑ 9.52%

### TOP LOSERS

COMPANY	20 Apr 2022	19 Apr 2022	CHANGE (%)
UNIONDICON	8.95	9.90	↓ -9.60%
CWG	0.88	0.97	↓ -9.28%
JOHNHOLT	0.71	0.78	↓ -8.97%
REGALINS	0.32	0.35	↓ -8.57%
SUNUASSUR	0.33	0.36	↓ -8.33%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	73.05m	MTNN	629.03m
ZENITHBANK	23.65m	ZENITHBANK	571.51m
FIDELITYBK	20.73m	SEPLAT	383.32m
UBA	20.06m	AIRTELAFRI	305.14m
MBENEFIT	16.37m	NB	226.32m

### TOP PICKS

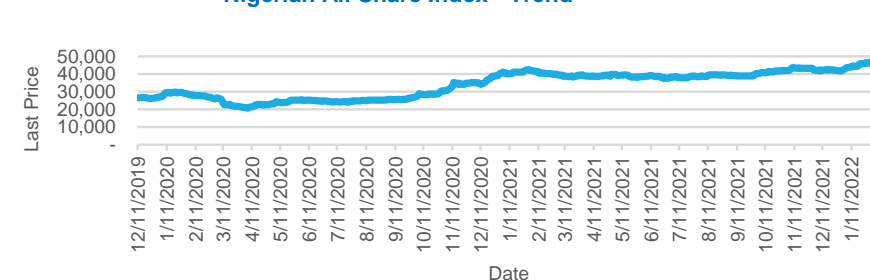
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	40.00	23.70	BUY
ZENITHBANK	35.50	24.00	BUY
DANGCEM	319.00	285.40	BUY
NASCON	17.00	12.00	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



20 April 2022



NIGERIAN MARKET  
WRAP-UP



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