

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **10bps** today. The index is down **3.39%** YTD.
- A total of 19 stocks gained and 19 lost points today.
- Structured/Cross Trades - SEPLAT, MTNN, NESTLE, EKOCORP.
- Value traded was up 21% to \$5.70m. It was a quiet start to the week today. We saw some bearish sentiments in the likes of GTCO which lost -2.50%. We also saw 3.5m MTNN crossed at N175.00, 100k Seplat crossed at N700.00 and 40m EKOCORP crossed at N5.79 . Outside of these activities were low. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20 Sep 2021	17 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,906.42	38,943.87	↓ -0.10%	↓ -3.39%
Market Capitalisation (N'bn)	21,056.76	20,270.51	20,290.02	↓ -0.10%	↓ -3.73%
NGX BANKING	393.02	369.21	370.21	↓ -0.27%	↓ -6.06%
NGX PENSION	1,388.64	1,504.67	1,509.92	↓ -0.35%	↑ 8.36%
NGX CONSUMER GOODS	573.35	548.12	548.99	↓ -0.16%	↓ -4.40%
NGX OIL AND GAS	226.20	359.28	358.99	↑ 0.08%	↑ 58.83%
NGX 50	1,658.56	1,607.76	1,614.06	↓ -0.39%	↓ -3.06%
NGX INDUSTRIAL	2,052.33	1,956.99	1,954.46	↑ 0.13%	↓ -4.65%
NGX PREMIUM	3,470.77	3,828.39	3,828.91	↓ -0.01%	↑ 10.30%
NGX 30	1,640.11	1,615.52	1,617.37	↓ -0.11%	↓ -1.50%
Volume Traded (N'mn)	710.71	190.96	155.09	↑ 23.13%	↓ -73.13%
Value (N'mn)	10,081.89	2,353.12	1,945.98	↑ 20.92%	↓ -76.66%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	74.61	74.65	↓ -0.05%	↑ 46.52%
External Reserves (\$'billion)	35.36	35.37	35.27	↑ 0.28%	↑ 0.03%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20 Sep 2021	17 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.68	412.88	↓ -0.19%	↓ -3.84%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20 Sep 2021	17 Sep 2021	CHANGE (%)
CHIPLC	0.57	0.52	↑ 9.62%
CHAMS	0.23	0.21	↑ 9.52%
COURTVILLE	0.31	0.29	↑ 6.90%
WEMABANK	0.79	0.76	↑ 3.95%
NAHCO	3.15	3.04	↑ 3.62%

TOP LOSERS

COMPANY	20 Sep 2021	17 Sep 2021	CHANGE (%)
SCOA	0.96	1.06	↓ -9.43%
VERITASKAP	0.21	0.23	↓ -8.70%
LINKASSURE	0.57	0.61	↓ -6.56%
PZ	5.50	5.85	↓ -5.98%
CORNERST	0.49	0.52	↓ -5.77%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
EKOCORP	40.00m	MTNN	752.67m
UBA	10.81m	EKOCORP	231.60m
TRANSCORP	9.75m	GTCO	201.93m
SOVRENINS	9.64m	ZENITHBANK	133.52m
FIDELITYBK	9.25m	NESTLE	127.06m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	27.30	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.00	SPEC BUY

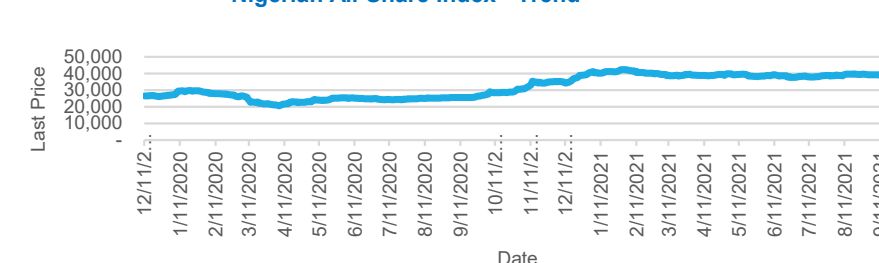
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



20 September 2021



NIGERIAN MARKET WRAP-UP



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