

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **26bps** today. The index is up **2.43%** YTD.
- A total of 18 stocks gained and 21 lost points today.
- Structured/Cross Trades - GTCO, FBNH, MTNN, NESTLE.
- Value traded today was up by 25% to \$12.30m. Activities were majorly driven by the banking names today with relatively decent volumes also in the likes of NESTLE and NGXGROUP. We continued to monitor activities in FBNH as it traded as low as N10.85 (-7.66%) earlier in the session and was later lifted to close at N12.20 (+3.83%). Crosses today included 30m FBNH at N12.50, 9m GTCO at N29.60 and 370K NESTLE at N1405. We expect a quiet session outside of block transactions tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20 Oct 2021	18 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,249.71	41,144.67	↑ 0.26%	↑ 2.43%
Market Capitalisation (N'bn)	21,056.76	21,526.44	21,471.63	↑ 0.26%	↑ 2.23%
NGX BANKING	393.02	398.80	399.60	↓ -0.20%	↑ 1.47%
NGX PENSION	1,388.64	1,641.88	1,634.44	↑ 0.46%	↑ 18.24%
NGX CONSUMER GOODS	573.35	551.28	552.63	↓ -0.24%	↓ -3.85%
NGX OIL AND GAS	226.20	367.92	369.37	↓ -0.39%	↑ 62.65%
NGX 50	1,658.56	1,759.99	1,756.52	↑ 0.20%	↑ 6.12%
NGX INDUSTRIAL	2,052.33	2,120.14	2,119.35	↑ 0.04%	↑ 3.30%
NGX PREMIUM	3,470.77	4,151.87	4,128.12	↑ 0.58%	↑ 19.62%
NGX 30	1,640.11	1,712.68	1,707.29	↑ 0.32%	↑ 4.42%
Volume Traded (N'mn)	710.71	499.51	338.72	↑ 47.47%	↓ -29.72%
Value (N'mn)	10,081.89	5,078.94	4,058.12	↑ 25.15%	↓ -49.62%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	84.17	85.08	↓ -1.07%	↑ 65.30%
External Reserves (\$'billion)	35.36	39.82	39.62	↑ 0.50%	↑ 12.61%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20 Oct 2021	18 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.18	414.73	↑ 0.13%	↓ -3.95%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	20 Oct 2021	18 Oct 2021	CHANGE (%)
NGXGROUP	21.45	19.50	↑ 10.00%
GLAXOSMITH	7.00	6.55	↑ 6.87%
NPFMCRFBK	1.81	1.71	↑ 5.85%
WAPIC	0.50	0.48	↑ 4.17%
FBNH	12.20	11.75	↑ 3.83%

### TOP LOSERS

COMPANY	20 Oct 2021	18 Oct 2021	CHANGE (%)
PRESTIGE	0.43	0.47	↓ -8.51%
ACADEMY	0.33	0.36	↓ -8.33%
CHIPLC	0.55	0.60	↓ -8.33%
CADBURY	8.00	8.50	↓ -5.88%
UBN	5.00	5.30	↓ -5.66%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	147.60m	FBNH	1.76bn
ETRANZACT	105.17m	GTCO	612.91m
ACCESS	27.85m	NESTLE	541.69m
TRANSCORP	22.29m	NGXGROUP	379.33m
GTCO	20.59m	ZENITHBANK	297.91m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.35	BUY
GTCO	43.00	29.60	BUY
ZENITHBANK	32.00	24.95	BUY
FBNH	8.89	12.20	BUY
ACCESS	11.83	9.50	SPEC BUY

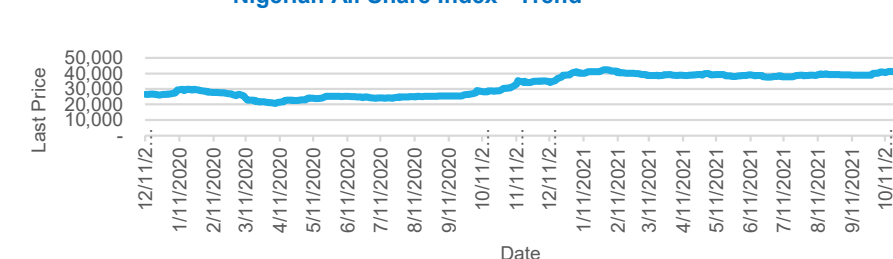
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



20 October 2021



NIGERIAN MARKET WRAP-UP



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