

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **10bps** today. The index is up **5.27%** YTD.
 - A total of 11 stocks gained and 21 lost points today.
 - Structured/Cross Trades - DANGCEM, FBNH.
 - Value traded was down by 29.7% to \$5.99m. It was a quiet start to the week, as activities were dominated again by crosses.
- Market opened with a cross of 1.5m DANGCEM at N258.00 and it later closed at N256.50 (+0.59%). Other crosses today included 7m FBNH at N12.05, 300k SEPLAT at N645.00 and 2.2m NB at N48.00 – participation was mix of local and foreign investors. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20 Dec 2021	17 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,394.71	42,353.31	↑ 0.10%	↑ 5.27%
Market Capitalisation (N'bn)	21,056.76	22,128.90	22,107.29	↑ 0.10%	↑ 5.09%
NGX BANKING	393.02	396.54	395.38	↑ 0.29%	↑ 0.90%
NGX PENSION	1,388.64	1,602.53	1,599.36	↑ 0.20%	↑ 15.40%
NGX CONSUMER GOODS	573.35	550.57	550.41	↑ 0.03%	↓ -3.97%
NGX OIL AND GAS	226.20	349.20	350.65	↓ -0.41%	↑ 54.38%
NGX 50	1,658.56	1,697.00	1,690.97	↑ 0.36%	↑ 2.32%
NGX INDUSTRIAL	2,052.33	2,087.55	2,081.14	↑ 0.31%	↑ 1.72%
NGX PREMIUM	3,470.77	4,082.26	4,078.41	↑ 0.09%	↑ 17.62%
NGX 30	1,640.11	1,707.03	1,705.47	↑ 0.09%	↑ 4.08%
Volume Traded (N'mn)	710.71	142.07	341.69	↓ -58.42%	↓ -80.01%
Value (N'mn)	10,081.89	2,485.87	3,535.04	↓ -29.68%	↓ -75.34%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	70.31	73.52	↓ -4.37%	↑ 38.08%
External Reserves (\$'billion)	35.36	40.71	40.73	↓ -0.06%	↑ 15.12%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20 Dec 2021	17 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.84	415.07	↑ 0.30%	↓ -3.87%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20 Dec 2021	17 Dec 2021	CHANGE (%)
NEIMETH	1.79	1.63	↑ 9.82%
UPDC	1.16	1.06	↑ 9.43%
ROYALEX	0.75	0.69	↑ 8.70%
MBENEFIT	0.28	0.26	↑ 7.69%
REGALINS	0.44	0.41	↑ 7.32%

TOP LOSERS

COMPANY	20 Dec 2021	17 Dec 2021	CHANGE (%)
CILEASING	4.20	4.60	↓ -8.70%
CHIPLC	0.54	0.58	↓ -6.90%
WAPIC	0.48	0.51	↓ -5.88%
LASACO	1.04	1.10	↓ -5.45%
NAHCO	3.33	3.45	↓ -3.48%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	20.19m	DANGCEM	726.27m
GTCO	10.57m	MTNN	357.20m
SOVRENINS	10.11m	GTCO	270.91m
MBENEFIT	9.36m	FBNH	244.72m
AIICO	8.84m	SEPLAT	223.65m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	39.00	25.80	BUY
ZENITHBANK	32.00	24.85	BUY
FBNH	13.98	12.20	BUY
ACCESS	11.83	9.05	SPEC BUY

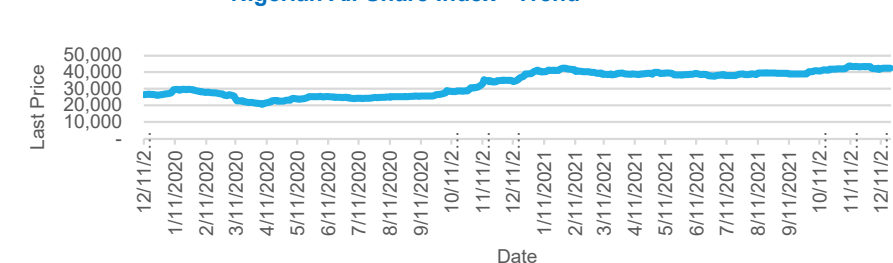
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



20 December 2021



NIGERIAN MARKET
WRAP-UP



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