

MARKET UPDATE

- It was mostly green on the Nigerian bourse today as the All share index surged by 105bps amid buying interests across all segments. The index is down by 499bps year-to-date
- A total of 24 stocks gained points while 9 stocks lost points.
- Structured/Cross Trades - DANGCEM, Continsure, UACN, Guaranty, Zenith and Cadbury.
- It was a positive end to trading activities today as the surge in DANGCEM lifted the All share index. We saw significant crosses go through in the market heavyweight today. Good day overall, in terms of bourse performance although investor apathy towards Nigerian Equities remains a concern.

INDICATOR	2017: OPEN	30-Mar-17	29-Mar-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	25,533.82	25,267.68	↑ 1.05%	-4.99%
Market Capitalisation (N'bn)	9,246.92	8,835.00	8,742.92	↑ 1.05%	-4.45%
NSE BANKING	274.32	275.56	272.41	↑ 1.16%	0.45%
NSE PENSION	810.04	793.79	788.27	↑ 0.70%	-2.01%
NSE CONSUMER GOODS	712.65	633.30	629.33	↑ 0.63%	-11.13%
NSE OIL AND GAS	312.68	292.15	289.98	↑ 0.75%	-6.57%
NSE 50	1,300.32	1,242.28	1,230.45	↑ 0.96%	-4.46%
NSE INDUSTRIAL	1,595.33	1,529.76	1,514.44	↑ 1.01%	-4.11%
NSE PREMIUM	1,695.51	1,633.11	1,604.74	↑ 1.77%	-3.68%
NSE 30	1,195.20	1,137.71	1,126.98	↑ 0.95%	-4.81%
Volume Traded (N'mn)	106.30	294.18	521.66	↓ -43.61%	176.75%
Value (N'mn)	1,554.51	2,357.62	2,202.63	↑ 7.04%	51.66%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.78	18.72	-0.94	↓	Monthly
GDP growth rate (%)	-1.30	-2.24	0.94	↓	Quarterly
Oil price (Brent Crude)*	52.59	52.42	0.17	↑	Daily
External Reserves (\$'billion)	30.34	30.35	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	30-Mar-17	29-Mar-17	Change	YTD (%)
USD/NGN*	315.00	305.90	306.00	0.10	2.89%
EUR/NGN*	331.62	336.18	338.98	2.79	-1.38%
GBP/NGN*	391.18	394.69	393.53	-1.16	-0.90%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Mar-17	CHANGE (%)
AIRSERVICE	3.56	9.54%
CADBURY	7.98	5.00%
CONTINSURE	1.11	4.72%
UNILEVER	33.49	4.66%
AFRIPRUD	2.43	3.40%

TOP LOSERS

COMPANY	30-Mar-17	CHANGE (%)
CCNN	4.47	-4.89%
JAIZBANK	1.21	-4.72%
AIICO	0.54	-3.57%
FIDSON	0.98	-2.97%
UACN	13.00	-2.26%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
STACO	56.45m	DANGCEM	877.33m
ZENITHBANK	44.68m	ZENITHBANK	624.11m
FIDELITYBANK	33.47m	CADBURY	176.65m
FCMB	31.89m	GUARANTY	144.46m
UBA	24.44m	UBA	137.82m

TOP PICKS

COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	92P	70P	BUY
DANGCEM	223.00	165.00	BUY
GUARANTY	30.00	25.35	BUY
ZENITHBANK	20.33	14.00	BUY
PRESCO	55.00	47.00	BUY
TOTAL	378.00	269.98	BUY
OKOMUOIL	54.00	48.00	BUY
NESTLE	837.00	750.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *SBUY- SPECULATIVE BUY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



30 March 2017

DAILY

NIGERIAN MARKET WRAP



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