

## MARKET UPDATE

- Another positive close recorded on the Nigerian bourse today as buying interests across segments were sustained. The All share index rose by 77bps today ; 22.56% Year-to-date.
- A total of 45 stocks gained points while 15 stocks lost points.
- Structured/Cross Trades - FBNH, Seplat, Access, UBA and Zenith.
- Trading pattern today was similar to the previous session- largely centered around the banking names. A good number of counters closed in positive territory today with at least 6 closing c.10%. Seplat continued to attract some patronage on the news of the lifting of the force majeure on the Trans-forcados pipeline- was 10% up very early in the trading day. Access and UBA were fairly well-bid today while FBNH found some support after previous sell-offs. We expect a similar trend at tomorrow's session.

INDICATOR	2017: OPEN	8-Jun-17	7-Jun-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	32,937.98	32,686.72	↑ 0.77%	22.56%
Market Capitalisation (N'bn)	9,246.92	11,386.84	11,299.98	↑ 0.77%	23.14%
NSE BANKING	274.32	391.24	381.73	↑ 2.49%	42.62%
NSE PENSION	810.04	1,161.89	1,129.80	↑ 2.84%	43.44%
NSE CONSUMER GOODS	712.65	800.06	789.58	↑ 1.33%	12.27%
NSE OIL AND GAS	312.68	329.80	314.29	↑ 4.93%	5.48%
NSE 50	1,300.32	1,647.55	1,627.97	↑ 1.20%	26.70%
NSE INDUSTRIAL	1,595.33	1,978.19	1,998.15	↓ -1.00%	24.00%
NSE PREMIUM	1,695.51	2,221.24	2,244.09	↓ -1.02%	31.01%
NSE 30	1,195.20	1,494.81	1,475.49	↑ 1.31%	25.07%
Volume Traded (N'mn)	106.30	528.13	497.10	↑ 6.24%	396.83%
Value (N'mn)	1,554.51	4,839.99	4,072.30	↑ 18.85%	211.35%

## MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.24	17.26	-0.02	↓	Monthly
GDP growth rate (%)	-0.52	-1.73	1.21	↓	Quarterly
Oil price (Brent Crude)*	47.76	48.06	-0.30	↓	Daily
External Reserves (\$'billion)	30.28	30.30	-0.02	↓	Daily

## FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	8-Jun-17	7-Jun-17	Change	YTD (%)
USD/NGN*	315.00	315.00	315.00	0.00	0.00%
EUR/NGN*	331.62	360.15	365.29	5.13	-8.60%
GBP/NGN*	391.18	414.67	420.57	5.89	-6.01%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	8-Jun-17	CHANGE (%)
FO	58.33	10.22%
INTBREW	29.24	10.21%
CADBURY	14.22	10.15%
SEPLAT	425.00	10.14%
DANGFLOUR	5.11	10.13%

TOP LOSERS		
COMPANY	8-Jun-17	CHANGE (%)
GOLDBREW	0.81	-4.71%
JAIZBANK	0.81	-4.71%
JBERGER	38.00	-4.67%
NEIMETH	0.71	-4.05%
WAPIC	0.53	-3.64%

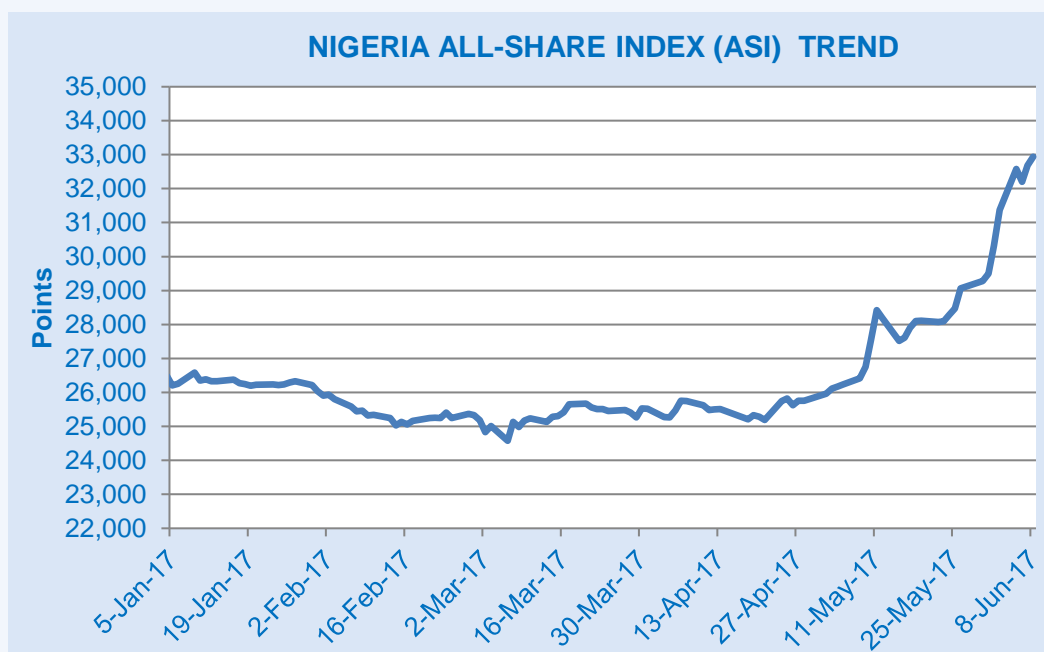
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	81.81m	ACCESS	832.42m
FBNH	71.41m	UBA	586.54m
UBA	67.12m	SEPLAT	514.09m
FCMB	49.35m	ZENITHBANK	472.53m
FIDELITYBANK	47.01m	FBNH	471.73m

TOP PICKS			
COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	104P	86.75P	BUY
DANGCEM	225.00	205.00	BUY
GUARANTY	39.00	33.55	BUY
ZENITHBANK	24.40	20.46	BUY
PRESCO	55.00	59.53	BUY
TOTAL	378.00	279.50	BUY
OKOMUOIL	62.00	60.63	BUY
NESTLE	837.00	964.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*SBUY- SPECULATIVE BUY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.



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DAILY

**NIGERIAN MARKET WRAP**



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