

## MARKET UPDATE

- The Nigerian All share index dipped for the fourth consecutive trading today; declining by 49bps. Year-to-date, the index is up 13.29%.
- A total of 17 stocks gained points while 26 stocks lost points.
- Structured/Cross Trades – Sterling bank, Skye bank and UBA.
- We saw a big cross of around 1.7billion units in Sterling bank today and that alone accounted for c51% of the total value traded on the day. Strip that cross out, it was another quiet day of trading. UBA (\$1.47mn), Zenith (\$1.32mn) and INTBREW (\$1.14mn) were the only other stocks through \$1mn on the day.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	8-Feb-18	7-Feb-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	43,326.89	43,538.16	↓ -0.49%	13.29%
Market Capitalisation (N'bn)	13,609.47	15,548.13	15,623.94	↓ -0.49%	14.24%
NSE BANKING	475.44	583.66	584.31	↓ -0.11%	22.76%
NSE PENSION	1,379.74	1,627.59	1,635.37	↓ -0.48%	17.96%
NSE CONSUMER GOODS	976.10	995.13	1,015.28	↓ -1.98%	1.95%
NSE OIL AND GAS	330.69	358.88	356.71	↑ 0.61%	8.52%
NSE 50	1,950.09	2,210.09	2,227.01	↓ -0.76%	13.33%
NSE INDUSTRIAL	1,975.59	2,320.31	2,314.38	↑ 0.26%	17.45%
NSE PREMIUM	2,564.13	3,037.62	3,032.60	↑ 0.17%	18.47%
NSE 30	1,746.68	1,965.34	1,979.68	↓ -0.72%	12.52%
Volume Traded (N'mn)	536.84	2,220.96	508.29	↑ 336.95%	313.71%
Value (N'mn)	2,742.97	7,499.92	4,570.82	↑ 64.08%	173.42%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.37	15.90	-0.53	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	65.18	65.51	-0.33	↓	Daily
External Reserves (\$'billion)	40.79	40.75	0.04	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	8-Feb-18	7-Feb-18	Change	YTD (%)
USD/NGN*	359.99	360.07	360.15	0.08	-0.02%
EUR/NGN*	431.58	442.43	442.93	0.49	-0.11%
GBP/NGN*	486.33	505.58	500.88	-4.71	0.94%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	8-Feb-18	CHANGE (%)
UNITYBANK	1.75	9.38%
FO	48.20	4.90%
ROYALEX	0.44	4.76%
STERLINGBANK	2.23	4.69%
CADBURY	15.50	4.38%

### TOP LOSERS

COMPANY	8-Feb-18	CHANGE (%)
SKYEBANK	1.02	-8.93%
HMARKINS	0.36	-5.26%
NESTLE	1372.80	-5.00%
DIAMONDBANK	2.76	-4.83%
AIICO	0.80	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBANK	1,745.45m	STERLINGBANK	3,839.52m
SKYEBANK	111.23m	UBA	531.36m
UBA	43.00m	ZENITHBANK	477.95m
JAIZBANK	32.60m	INTBREW	413.13m
FCMB	32.50m	FBNH	333.34m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	47.60	BUY
ACCESS	13.71	12.50	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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