

MARKET UPDATE

- The All share index declined by 66bps today and Year-to-date, the index is up 10.61%.
- A total of 18 stocks gained points while 39 stocks lost points.
- Structured/Cross Trades – NESTLE, NB, FBNH, GUARANTY, and SEPLAT.
- Activities today improved versus yesterday as we saw more block transactions in the quality names including NESTLE, GTB and NB. We also saw some crosses in SEPLAT. There was decent interest in the consumer names and we also saw improved supply in the likes of NESTLE today. We are still in results season and expect the release of numbers to spur market activities.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	27-Feb-18	26-Feb-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	42 299.56	42 579.48	↓ -0.66%	10.61%
Market Capitalisation (N'bn)	13 609.47	15 197.81	15 280.26	↓ -0.54%	11.67%
NSE BANKING	475.44	571.11	578.56	↓ -1.29%	20.12%
NSE PENSION	1 379.74	1 588.20	1 595.81	↓ -0.48%	15.11%
NSE CONSUMER GOODS	976.10	979.70	981.19	↓ -0.15%	0.37%
NSE OIL AND GAS	330.69	342.89	339.96	↑ 0.86%	3.69%
NSE 50	1 950.09	2 167.02	2 178.32	↓ -0.52%	11.12%
NSE INDUSTRIAL	1 975.59	2 257.72	2 283.77	↓ -1.14%	14.28%
NSE PREMIUM	2 564.13	2 939.83	2 968.83	↓ -0.98%	14.65%
NSE 30	1 746.68	1 921.41	1 936.28	↓ -0.77%	10.00%
Volume Traded (N'mn)	536.84	438.65	384.86	↑ 13.98%	-18.29%
Value (N'mn)	2 742.97	8 799.95	5 749.81	↑ 53.05%	220.82%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	66.32	65.42	0.90	↑	Daily
External Reserves (\$'billion)	41.81	41.77	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	27-Feb-18	26-Feb-18	Change	YTD (%)
USD/NGN*	359.99	360.13	360.33	0.20	-0.06%
EUR/NGN*	431.58	442.18	444.66	2.48	-0.56%
GBP/NGN*	486.33	500.49	504.20	3.71	-0.74%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Feb-18	CHANGE (%)
UNITYBANK	1.79	9.82%
CONOIL	35.25	9.81%
MAYBAKER	2.95	8.86%
JAPAUOIL	0.50	8.70%
CCNN	18.20	8.01%

TOP LOSERS

COMPANY	27-Feb-18	CHANGE (%)
AFRIPRUD	4.70	-9.44%
UNIC	0.25	-7.41%
MULTIVER	0.31	-6.06%
UCAP	3.85	-5.87%
UBN	6.65	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	45.09m	NESTLE	2,880.38m
DIAMONDBANK	43.35m	GUARANTY	1,153.12m
FBNH	42.70m	NB	861.85m
FIDELITYBANK	40.02m	SEPLAT	600.44m
ACCESS	27.39m	FBNH	490.91m

TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	48.80	BUY
ACCESS	13.71	13.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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