

MARKET UPDATE

- The Nigerian bourse closed today's session in positive territory for the third consecutive trading day. The All share index rose by 22bps; driven by gains in some Consumer good names and oil & gas names. The index is up 13.78% Year-to-date.
- A total of 26 stocks gained points while 29 stocks lost points.
- Structured/Cross Trades – Guaranty, Zenith and Nestle.
- Guaranty (\$4.1mn), Zenith (\$3.28mn) and Nestle (\$2.06mn) dominated trading activities as those three counters accounted for close to 60% of the total value traded on the day. Unilever continued to enjoy increased patronage as the stock was up 10% to close at N59.60 per share on the day- the stock remained bid into the close.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	6-Mar-18	5-Mar-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	43,609.77	43,513.93	↑ 0.22%	14.03%
Market Capitalisation (N'bn)	13,609.47	15,666.66	15,632.23	↑ 0.22%	15.12%
NSE BANKING	475.44	573.79	575.67	↓ -0.33%	20.69%
NSE PENSION	1,379.74	1,614.87	1,605.69	↑ 0.57%	17.04%
NSE CONSUMER GOODS	976.10	991.70	982.42	↑ 0.94%	1.60%
NSE OIL AND GAS	330.69	376.76	371.42	↑ 1.44%	13.93%
NSE 50	1,950.09	2,210.72	2,209.08	↑ 0.07%	13.37%
NSE INDUSTRIAL	1,975.59	2,367.53	2,367.34	↑ 0.01%	19.84%
NSE PREMIUM	2,564.13	3,087.72	3,086.20	↑ 0.05%	20.42%
NSE 30	1,746.68	1,970.63	1,964.62	↑ 0.31%	12.82%
Volume Traded (N'mn)	536.84	445.50	251.86	↑ 76.88%	-17.01%
Value (N'mn)	2,742.97	5,963.56	5,744.97	↑ 3.80%	117.41%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	65.93	65.54	0.39	↑	Daily
External Reserves (\$'billion)	42.75	42.62	0.13	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	6-Mar-18	5-Mar-18	Change	YTD (%)
USD/NGN*	359.99	360.04	360.02	-0.02	0.01%
EUR/NGN*	431.58	446.44	443.42	-3.01	0.68%
GBP/NGN*	486.33	500.46	497.82	-2.64	0.53%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Mar-18	CHANGE (%)
UNILEVER	59.60	10.17%
CAVERTON	2.67	9.88%
JAPAUOIL	0.75	8.70%
AGLEVENT	0.61	7.02%
HMARKINS	0.33	6.45%

TOP LOSERS

COMPANY	6-Mar-18	CHANGE (%)
REGALINS	0.40	-9.09%
MULTIVERSE	0.25	-7.41%
WEMABANK	0.95	-5.00%
UNIC	0.20	-4.76%
VITAFOAM	2.85	-4.68%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBANK	101.90m	GUARANTY	1,503.15m
FIDELITYBANK	49.21m	ZENITHBANK	1,182.04m
ZENITHBANK	37.85m	NESTLE	741.96m
FBNH	34.36m	FBNH	393.93m
GUARANTY	30.99m	NB	276.85m

TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	59.60	*BUY*
ACCESS	13.71	13.15	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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