

## MARKET UPDATE

- The Nigerian All Share index gained marginally today; up by 33bps. Year-to-date, the index is up 12.68%.
- A total of 31 stocks gained points while 28 stocks lost points.
- Structured/Cross Trades – Guaranty, Zenith and Dangcem.
- Not much today in terms of market activities as Zenith (\$1.4mn), Guaranty (\$1.38mn) and Dangcem (\$1.34mn) were the only counters through \$1mn on the day. We continued to see strong buying interests in Unilever; up to N64.6 per share today. Guaranty got some last minute drive towards market close- lifted to N49. We expect the market to close the week on the positive note tomorrow amid continued positive sentiments towards some of the tier-1 names.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	8-Mar-18	7-Mar-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	43,092.63	42,952.70	↑ 0.33%	12.68%
Market Capitalisation (N'bn)	13,609.47	15,480.88	15,430.61	↑ 0.33%	13.75%
NSE BANKING	475.44	572.34	568.62	↑ 0.65%	20.38%
NSE PENSION	1,379.74	1,634.12	1,612.05	↑ 1.37%	18.44%
NSE CONSUMER GOODS	976.10	993.39	984.34	↑ 0.92%	1.77%
NSE OIL AND GAS	330.69	374.76	374.87	↓ -0.03%	13.33%
NSE 50	1,950.09	2,196.10	2,183.42	↑ 0.58%	12.62%
NSE INDUSTRIAL	1,975.59	2,311.52	2,323.97	↓ -0.54%	17.00%
NSE PREMIUM	2,564.13	2,982.86	3,002.01	↓ -0.64%	16.33%
NSE 30	1,746.68	1,957.26	1,945.36	↑ 0.61%	12.06%
Volume Traded (N'mn)	536.84	266.00	270.31	↓ -1.59%	-50.45%
Value (N'mn)	2,742.97	3,251.78	5,179.95	↓ -37.22%	18.55%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	64.23	64.34	-0.11	↓	Daily
External Reserves (\$'billion)	43.28	43.12	0.16	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	8-Mar-18	7-Mar-18	Change	YTD (%)
USD/NGN*	359.99	360.04	360.10	0.06	-0.02%
EUR/NGN*	431.58	447.13	446.79	-0.34	0.08%
GBP/NGN*	486.33	500.64	500.49	-0.15	0.03%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	8-Mar-18	CHANGE (%)
JAPAUOIL	0.89	9.87%
WAPIC	0.63	8.62%
UNILEVER	64.60	7.48%
HMARKINS	0.37	5.71%
LASACO	0.40	5.26%

### TOP LOSERS

COMPANY	8-Mar-18	CHANGE (%)
CILEASING	1.76	-9.27%
REGALINS	0.37	-7.50%
JAIZBANK	0.95	-5.00%
MAYBAKER	2.91	-4.90%
CAVERTON	2.63	-4.71%

COMPANY	VOLUME	COMPANY	VALUE (N)
CAPOIL	308.80m	ZENITHBANK	506.18m
JAPAUOIL	24.02m	GUARANTY	499.15m
MULTIVERSE	17.49m	DANGCEM	485.75m
ZENITHBANK	16.62m	UNILEVER	310.14m
FBNH	16.07m	CADBURY	255.80m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	64.60	*BUY*
ACCESS	13.71	12.95	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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8 March 2018

DAILY

**NIGERIAN MARKET WRAP**



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