

## MARKET UPDATE

- Positive close on the bourse today as the All share index rose by 17bps; supported by gains in market heavyweight- Dangcem. The year-to-date return is now 5.90%.
- A total of 16 stocks gained points while 26 stocks lost points
- Structured/Cross Trades – Sovrenins, Flourmill and Zenith
- All about Flourmill (\$3.3mn) and Zenith bank (\$3.2mn) today- both stocks accounted for 55% of the value traded on the day.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	10-Apr-18	9-Apr-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,499.04	40,429.18	↑ 0.17%	5.90%
Market Capitalisation (N'bn)	13,609.47	14,628.89	14,603.65	↑ 0.17%	7.49%
NSE BANKING	475.44	501.47	508.87	↓ -1.45%	5.47%
NSE PENSION	1,379.74	1,553.65	1,554.78	↓ -0.07%	12.60%
NSE CONSUMER GOODS	976.10	964.80	959.38	↑ 0.56%	-1.16%
NSE OIL AND GAS	330.69	337.25	337.31	↓ -0.02%	1.98%
NSE 50	1,950.09	2,068.35	2,071.31	↓ -0.14%	6.06%
NSE INDUSTRIAL	1,975.59	2,106.05	2,063.22	↑ 2.08%	6.60%
NSE PREMIUM	2,564.13	2,889.96	2,874.35	↑ 0.54%	12.71%
NSE 30	1,746.68	1,824.85	1,825.29	↓ -0.02%	4.48%
Volume Traded (N'mn)	536.84	388.27	287.63	↑ 34.99%	-27.67%
Value (N'mn)	2,742.97	4,209.91	4,956.68	↓ -15.07%	53.48%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.30	15.13	-0.83	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	69.97	68.65	1.32	↑	Daily
External Reserves (\$'billion)	46.55	46.50	0.05	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	10-Apr-18	9-Apr-18	Change	YTD (%)
USD/NGN*	359.99	359.88	360.00	0.12	-0.03%
EUR/NGN*	431.58	444.63	442.83	-1.80	0.41%
GBP/NGN*	486.33	510.12	508.12	-2.00	0.39%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	10-Apr-18	CHANGE (%)
JAPAUOIL	0.53	8.16%
MOBIL	178.50	5.00%
STERLINGBANK	1.68	5.00%
INTBREW	51.50	4.78%
UNITYKAP	0.23	4.55%

### TOP LOSERS

COMPANY	10-Apr-18	CHANGE (%)
WEMABANK	0.77	-4.94%
LASACO	0.39	-4.88%
JAIZBANK	0.62	-4.62%
ETERNA	6.00	-4.61%
CILEASING	1.49	-4.49%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	82.45m	FLOURMILL	1,192.43m
ZENITHBANK	43.98m	ZENITHBANK	1,161.10m
SKYEBANK	37.45m	ACCESS	361.34m
FLOURMILL	32.23m	GUARANTY	325.19m
ACCESS	30.04m	FBNH	299.05m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	12.00	BUY
GUARANTY	57.00	43.00	BUY
ZENITHBANK	35.00	26.35	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)



10 April 2018

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)