

## MARKET UPDATE

- Some buying sentiments across sectors today- on the banking sector ended the day in negative territory. The All share index rose by 86bps today- first 2 consecutive days of gains in a month. The year-to-date return is now 6.81%.
- A total of 27 stocks gained points while 19 stocks lost points
- Structured/Cross Trades – Guaranty, Access and Zenith
- Another quiet trading session with trades dominated by Zenith bank (\$7.3mn) and Guaranty (\$2.5mn)- both stocks accounted for 67% of the total value traded on the day. Worthy of note is the oil price which is currently trading above \$70 per barrel levels- near 4- year high. Perhaps that will further create a base case for positive sentiments towards Nigerian Equities.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	11-Apr-18	10-Apr-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,846.24	40,499.04	↑ 0.86%	6.81%
Market Capitalisation (N'bn)	13,609.47	14,754.30	14,628.89	↑ 0.86%	8.41%
NSE BANKING	475.44	499.94	501.47	↓ -0.31%	5.15%
NSE PENSION	1,379.74	1,562.66	1,553.65	↑ 0.58%	13.26%
NSE CONSUMER GOODS	976.10	971.26	964.80	↑ 0.67%	-0.50%
NSE OIL AND GAS	330.69	339.79	337.25	↑ 0.75%	2.75%
NSE 50	1,950.09	2,079.69	2,068.35	↑ 0.55%	6.65%
NSE INDUSTRIAL	1,975.59	2,148.34	2,106.05	↑ 2.01%	8.74%
NSE PREMIUM	2,564.13	2,935.98	2,889.96	↑ 1.59%	14.50%
NSE 30	1,746.68	1,837.22	1,824.85	↑ 0.68%	5.18%
Volume Traded (N'mn)	536.84	367.20	388.27	↓ -5.43%	-31.60%
Value (N'mn)	2,742.97	5,328.22	4,209.91	↑ 26.56%	94.25%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.30	15.13	-0.83	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	71.76	71.04	0.72	↑	Daily
External Reserves (\$'billion)	46.75	46.63	0.12	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	11-Apr-18	10-Apr-18	Change	YTD (%)
USD/NGN*	359.99	359.75	359.88	0.13	-0.04%
EUR/NGN*	431.58	446.46	444.90	-1.56	0.35%
GBP/NGN*	486.33	512.34	510.00	-2.34	0.46%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-Apr-18	CHANGE (%)
LEARNAFRICA	1.16	9.43%
UNITYBANK	1.00	8.69%
MOBIL	192.00	7.56%
JAPAUOIL	0.57	7.54%
HONYFLOUR	2.56	4.91%

### TOP LOSERS

COMPANY	11-Apr-18	CHANGE (%)
CILEASING	1.35	-9.39%
REDSTAREX	5.70	-5.00%
BETAGLAS	71.95	-4.95%
REGALINS	0.27	-3.57%
UCAP	3.29	-3.23%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	100.62m	ZENITHBANK	2,648.09m
SKYEBANK	43.02m	GUARANTY	908.69m
ACCESS	23.94m	ACCESS	283.20m
GUARANTY	21.13m	UBA	215.62m
UBA	19.75m	FBNH	198.17m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	12.00	BUY
GUARANTY	57.00	43.00	BUY
ZENITHBANK	35.00	26.25	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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