

## MARKET UPDATE

- The Nigerian bourse returned to its recent lull ways today after a bit of activity at the previous trading session. The All share index was barely changed, only down by 4bps; year-to-date return is now 6.61%.
- A total of 24 stocks gained points while 18 stocks lost points
- Structured/Cross Trades – Guaranty
- Quiet trading day - all the action was in Guaranty (c.70% of the total value traded on the day); closed up to N44.35 on \$8.3mn. Zenith crept up to N27 on \$682k.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	18-Apr-18	17-Apr-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,772.26	40,788.68	↓ -0.04%	6.61%
Market Capitalisation (N'bn)	13,609.47	14,727.58	14,733.51	↓ -0.04%	8.22%
NSE BANKING	475.44	510.92	509.78	↑ 0.22%	7.46%
NSE PENSION	1,379.74	1,597.47	1,594.61	↑ 0.18%	15.78%
NSE CONSUMER GOODS	976.10	962.76	966.67	↓ -0.40%	-1.37%
NSE OIL AND GAS	330.69	348.60	354.54	↓ -1.68%	5.42%
NSE 50	1,950.09	2,087.13	2,083.11	↑ 0.19%	7.03%
NSE INDUSTRIAL	1,975.59	2,164.54	2,186.38	↓ -1.00%	9.56%
NSE PREMIUM	2,564.13	2,956.34	2,962.74	↓ -0.22%	15.30%
NSE 30	1,746.68	1,840.89	1,842.34	↓ -0.08%	5.39%
Volume Traded (N'mn)	536.84	230.19	1,602.31	↓ -85.63%	-57.12%
Value (N'mn)	2,742.97	4,319.51	10,910.23	↓ -60.41%	57.48%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	72.79	71.58	1.21	↑	Daily
External Reserves (\$'billion)	47.00	46.91	0.09	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	18-Apr-18	17-Apr-18	Change	YTD (%)
USD/NGN*	359.99	359.83	360.02	0.19	-0.05%
EUR/NGN*	431.58	446.55	444.69	-1.85	0.42%
GBP/NGN*	486.33	513.05	513.70	0.65	-0.13%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	18-Apr-18	CHANGE (%)
JAIZBANK	0.88	10.00%
OANDO	9.05	9.70%
SKYEBANK	1.01	5.21%
STERLINGBANK	1.70	4.94%
FIDSON	5.77	4.72%

### TOP LOSERS

COMPANY	18-Apr-18	CHANGE (%)
UBN	6.00	-4.76%
SOVRENINS	0.22	-4.35%
HMARKINS	0.27	-3.57%
AGLEVENT	0.57	-3.39%
SEPLAT	702.00	-3.29%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	67.37m	GUARANTY	2,988.03m
FIDELITYBANK	14.93m	ZENITHBANK	245.58m
FBNH	14.67m	FBNH	182.70m
JAPAUOIL	12.85m	NB	120.47m
FCMB	10.29m	UBA	91.94m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.25	BUY
GUARANTY	57.00	44.35	BUY
ZENITHBANK	35.00	27.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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