

## MARKET UPDATE

- All red on the Nigerian bourse today as we saw some sell-offs in a few market heavyweights. The All share index declined by 40bps today. Year-to-date return is now 6.99%.
- A total of 22 stocks gained points while 26 stocks lost points.
- Structured/Cross Trades –Zenith, CAP, Access and Okomuoil.
- Only Zenith bank through \$1mn today- \$6mn value traded in the stock which accounts for c53% of the total market turnover; closed up to N27.95 on the day. 15million units crossed in Access bank today- only managed 624k. Okomuoil also got a bit of the action- closed at N85.05 on \$469k. Investor sentiments towards Nigerian Equities remain largely bearish

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	10-May-18	9-May-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,914.94	41,080.12	↓ -0.40%	6.99%
Market Capitalisation (N'bn)	13,609.47	14,820.60	14,880.45	↓ -0.40%	8.90%
NSE BANKING	475.44	524.83	524.93	↓ -0.02%	10.39%
NSE PENSION	1,379.74	1,599.21	1,596.48	↑ 0.17%	15.91%
NSE CONSUMER GOODS	976.10	974.00	975.25	↓ -0.13%	-0.22%
NSE OIL AND GAS	330.69	353.11	359.60	↓ -1.80%	6.78%
NSE 50	1,950.09	2,101.38	2,103.34	↓ -0.09%	7.76%
NSE INDUSTRIAL	1,975.59	2,101.97	2,100.76	↑ 0.06%	6.40%
NSE PREMIUM	2,564.13	2,946.71	2,965.42	↓ -0.63%	14.92%
NSE 30	1,746.68	1,859.03	1,864.18	↓ -0.28%	6.43%
Volume Traded (N'mn)	536.84	245.36	341.05	↓ -28.06%	-54.30%
Value (N'mn)	2,742.97	4,100.05	9,325.08	↓ -56.03%	49.47%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	76.85	77.21	-0.36	↓	Daily
External Reserves (\$'billion)	47.83	47.80	0.03	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	10-May-18	9-May-18	Change	YTD (%)
USD/NGN*	359.99	360.15	360.17	0.02	-0.01%
EUR/NGN*	431.58	429.35	428.42	-0.93	0.22%
GBP/NGN*	486.33	486.68	489.74	3.06	-0.63%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	10-May-18	CHANGE (%)
CCNN	27.05	9.96%
VERITASKAP	0.39	5.41%
LASACO	0.41	5.13%
OKOMUOIL	85.05	5.00%
MRS	29.75	4.94%

### TOP LOSERS

COMPANY	10-May-18	CHANGE (%)
NGERINS	0.25	-7.41%
FIDSON	5.13	-5.00%
MAYBAKER	2.70	-4.93%
COURTVILLE	0.20	-4.76%
SOVRENINS	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	79.34m	ZENITHBANK	2,184.81m
ACCESS	19.90m	CAP	356.38m
UBA	19.03m	ACCESS	224.91m
FIDELITYBANK	13.39m	UBA	223.23m
CAP	9.16m	OKOMUOIL	169.04m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.25	BUY
GUARANTY	57.00	44.50	BUY
ZENITHBANK	35.00	27.95	BUY
UNILEVER	67.00	49.90	BUY
OKOMUOIL	101.00	85.05	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



10 May 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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