

## MARKET UPDATE

- The bourse saw some bouts of buying interests today after 4 consecutive days of trading southwards. The All share index rose by 26bps today but down 48bps week-on-week. Year-to-date return is now 7.27%.
- A total of 26 stocks gained points while 23 stocks lost points.
- Structured/Cross Trades –Guaranty, Dangcem, Zenith and Seplat.
- Guaranty (\$3.2mn), Dangcem (\$2.7mn) and Zenith (\$1.7mn) were the counters through \$1mn on the day. Zenith finally enjoying some decent price accretion- up to N28.90 on the day after selling pressure eased. Seplat back up today to N750 on \$846k.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	11-May-18	10-May-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	41,022.31	40,914.94	↑ 0.26%	7.27%
Market Capitalisation (N'bn)	13,609.47	14,859.51	14,820.60	↑ 0.26%	9.19%
NSE BANKING	475.44	527.92	524.83	↑ 0.59%	11.04%
NSE PENSION	1,379.74	1,602.05	1,599.21	↑ 0.18%	16.11%
NSE CONSUMER GOODS	976.10	974.72	974.00	↑ 0.07%	-0.14%
NSE OIL AND GAS	330.69	359.55	353.11	↑ 1.82%	8.73%
NSE 50	1,950.09	2,110.68	2,101.38	↑ 0.44%	8.24%
NSE INDUSTRIAL	1,975.59	2,087.78	2,101.97	↓ -0.68%	5.68%
NSE PREMIUM	2,564.13	2,961.39	2,946.71	↑ 0.50%	15.49%
NSE 30	1,746.68	1,865.24	1,859.03	↑ 0.33%	6.79%
Volume Traded (N'mn)	536.84	214.58	245.36	↓ -12.54%	-60.03%
Value (N'mn)	2,742.97	4,234.13	4,100.05	↑ 3.27%	54.36%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	77.30	77.47	-0.17	↓	Daily
External Reserves (\$'billion)	47.85	47.83	0.02	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	11-May-18	10-May-18	Change	YTD (%)
USD/NGN*	359.99	360.90	360.15	-0.75	0.21%
EUR/NGN*	431.58	431.98	430.75	-1.23	0.28%
GBP/NGN*	486.33	489.81	488.68	-1.13	0.23%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-May-18	CHANGE (%)
VERITASKAP	0.42	7.69%
CCNN	29.00	7.21%
CAVERTON	2.61	6.53%
OKOMUOIL	90.00	5.82%
PRESCO	75.60	5.00%

### TOP LOSERS

COMPANY	11-May-18	CHANGE (%)
NPFMCRFBK	1.76	-7.37%
CILEASING	1.71	-5.00%
DIAMONDBANK	1.90	-5.00%
JAPAUOIL	0.40	-4.76%
CONTINSURE	1.43	-4.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	25.93m	GUARANTY	1,153.32m
ZENITHBANK	22.16m	DANGCEM	988.12m
SOVRENINS	19.84m	ZENITHBANK	629.33m
FIDELITYBANK	16.85m	SEPLAT	304.65m
LASACO	10.57m	NESTLE	177.62m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.25	BUY
GUARANTY	57.00	44.25	BUY
ZENITHBANK	35.00	28.90	BUY
UNILEVER	67.00	49.90	BUY
OKOMUOIL	101.00	90.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



11 May 2018

DAILY

**NIGERIAN MARKET WRAP**



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