

## MARKET UPDATE

- Positive start to trading activities this week, driven by gains in some of banking and Consumer goods names. The All share index rose by 45bps today; up 1.57% year-to-date.
- A total of 30 stocks gained points while 20 stocks lost points.
- Structured/Cross Trades – Ikejahotel, Ucap, Dang sugar, Afriprud and Guaranty.
- Ikeja hotel (\$1.95mn) and Dang sugar (\$1.78mn) were the top 2 most traded stocks (in value terms) on the Nigerian bourse today- that gives a sense of how quiet market activities were today. Guaranty up to N41.60 on \$1.21mn was the only other counter through \$1mn on the day. We expect market activities to remain muted ahead of the U.S Federal reserve policy meeting scheduled to hold this week.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	11-Jun-18	8-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,844.32	38,669.23	↑ 0.45%	1.57%
Market Capitalisation (N'bn)	13,609.47	14,071.37	14,007.95	↑ 0.45%	3.39%
NSE BANKING	475.44	494.81	489.66	↑ 1.05%	4.07%
NSE PENSION	1,379.74	1,515.49	1,502.28	↑ 0.88%	9.84%
NSE CONSUMER GOODS	976.10	919.02	915.75	↑ 0.36%	-5.85%
NSE OIL AND GAS	330.69	336.46	336.76	↓ -0.09%	1.74%
NSE 50	1,950.09	1,994.22	1,980.40	↑ 0.70%	2.26%
NSE INDUSTRIAL	1,975.59	2,001.89	2,019.81	↓ -0.89%	1.33%
NSE PREMIUM	2,564.13	2,824.12	2,817.19	↑ 0.25%	10.14%
NSE 30	1,746.68	1,761.12	1,750.44	↑ 0.61%	0.83%
Volume Traded (N'mn)	536.84	603.17	210.03	↑ 187.18%	12.36%
Value (N'mn)	2,742.97	3,888.45	3,888.46	↓ 0.00%	41.76%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.86	76.46	-0.60	↓	Daily
External Reserves (\$'billion)	47.43	47.44	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	11-Jun-18	8-Jun-18	Change	YTD (%)
USD/NGN*	359.99	360.88	361.50	0.62	-0.17%
EUR/NGN*	431.58	425.84	425.47	-0.36	0.09%
GBP/NGN*	486.33	482.71	484.69	1.98	-0.41%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-Jun-18	CHANGE (%)
NASCON	24.00	7.14%
DIAMONDBANK	1.62	6.57%
JAPAUOIL	0.33	6.45%
NAHCO	4.20	5.00%
EQUITYASUR	0.21	5.00%

### TOP LOSERS

COMPANY	11-Jun-18	CHANGE (%)
BERGER	8.55	-5.00%
BOCGAS	4.21	-4.96%
ETERNA	6.25	-4.72%
PRESTIGE	0.64	-4.47%
WEMABANK	0.74	-3.89%

COMPANY	VOLUME	COMPANY	VALUE (N)
IKEJAHOTEL	279.63m	IKEJAHOTEL	704.99m
UCAP	79.12m	DANGSUGAR	641.91m
AFRIPRUD	56.76m	GUARANTY	437.74m
DANGSUAGR	32.51m	UCAP	253.96m
ACCESS	22.34m	AFRIPRUD	242.90m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.85	BUY
GUARANTY	57.00	41.60	BUY
FBNH	12.50	10.85	BUY
ZENITHBANK	35.00	27.30	BUY
UNILEVER	67.00	55.00	BUY
OKOMUOIL	101.00	82.00	BUY
NASCON	30.00	24.00	BUY
DANGSUGAR	29.00	19.90	BUY
NESTLE	1,902.00	1,450.20	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



11 June 2018

DAILY

## NIGERIAN MARKET WRAP



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