

## MARKET UPDATE

- Quiet day of trading as expected just before the long holidays- the All share index dipped slightly by 26bps today. Year-to-date, the index is now up 1.79%.
- A total of 28 stocks gained points while 17 stocks lost points.
- Structured/Cross Trades – Guaranty, Ucap, NB, UBA and Dangcem.
- Market activities today were dominated by crosses in Nigerian breweries (\$2.09mn), UBA (\$2mn), Dangcem (\$1.91mn), Guaranty (\$1.63mn) and UCAP (\$910k)- nothing much else outside of this. The market will now be closed for the Eid-holidays; set to re-open on Tuesday 19 June 2018.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	14-Jun-18	13-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,928.47	39,031.72	↓ -0.26%	1.79%
Market Capitalisation (N'bn)	13,609.47	14,101.85	14,139.26	↓ -0.26%	3.62%
NSE BANKING	475.44	490.95	492.31	↓ -0.28%	3.26%
NSE PENSION	1,379.74	1,508.07	1,508.62	↓ -0.04%	9.30%
NSE CONSUMER GOODS	976.10	907.99	917.01	↓ -0.98%	-6.98%
NSE OIL AND GAS	330.69	349.68	352.95	↓ -0.93%	5.74%
NSE 50	1,950.09	1,991.72	1,995.52	↓ -0.19%	2.13%
NSE INDUSTRIAL	1,975.59	2,017.37	2,015.07	↑ 0.11%	2.11%
NSE PREMIUM	2,564.13	2,843.88	2,852.28	↓ -0.29%	10.91%
NSE 30	1,746.68	1,761.28	1,767.02	↓ -0.32%	0.84%
Volume Traded (N'mn)	536.84	335.70	456.49	↓ -26.46%	-37.47%
Value (N'mn)	2,742.97	4,605.66	4,134.02	↑ 11.41%	67.91%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	76.44	76.74	-0.30	↓	Daily
External Reserves (\$'billion)	47.42	47.43	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	14-Jun-18	13-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.10	360.98	-0.12	0.03%
EUR/NGN*	431.58	421.05	425.09	4.04	-0.95%
GBP/NGN*	486.33	481.25	482.23	0.97	-0.20%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	14-Jun-18	CHANGE (%)
OKOMUOIL	90.40	10.24%
IKEJAHOTEL	2.85	9.20%
JAPAUOIL	0.38	5.56%
ETERNA	6.30	5.00%
CUSTODIAN	5.27	4.98%

### TOP LOSERS

COMPANY	14-Jun-18	CHANGE (%)
NEIMETH	0.60	-4.76%
UNIONDAC	0.40	-4.76%
LAWUNION	0.82	-4.65%
NB	110.00	-4.35%
AFRIPRUD	4.07	-4.24%

COMPANY	VOLUME	COMPANY	VALUE (N)
UCAP	101.62m	NB	752.78m
UBA	66.10m	UBA	720.79m
DIAMONDBANK	20.20m	DANGCEM	690.06m
GUARANTY	14.23m	GUARANTY	587.17m
TRANSCORP	13.77m	UCAP	327.67m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.60	BUY
GUARANTY	57.00	41.50	BUY
FBNH	12.50	10.85	BUY
ZENITHBANK	35.00	26.40	BUY
UNILEVER	67.00	55.00	BUY
OKOMUOIL	101.00	90.40	BUY
NASCON	30.00	23.95	BUY
DANGSUGAR	29.00	19.40	BUY
NESTLE	1,902.00	1,495.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



14 June 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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