

## MARKET UPDATE

- The first trading day of the week following the long weekend started in negative territory as the All share index declined by 68bps. Year-to-date, the index is now up 1.10%.
- A total of 12 stocks gained points while 34 stocks lost points.
- Structured/Cross Trades – UBA, Guaranty, Zenith, CCNN and Access.
- The bourse witnessed a number of crosses in the tier 1 banking names today- over 100 million units of UBA were crossed at N10.6 (\$3.6mn turnover on the day). Guaranty (\$2.58mn), Zenith (\$2.55mn) and Access (\$1mn) were the other banking counters through \$1mn on the day. Away from banks, some action in the industrial space- CCNN closed down to N26 on \$2.36mn. The market remains largely in bearish mode as we were net sellers on the day.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	19-Jun-18	14-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,664.32	38,928.47	↓ -0.68%	1.10%
Market Capitalisation (N'bn)	13,609.47	14,006.10	14,101.85	↓ -0.68%	2.91%
NSE BANKING	475.44	479.90	490.95	↓ -2.25%	0.94%
NSE PENSION	1,379.74	1,486.70	1,508.07	↓ -1.42%	7.75%
NSE CONSUMER GOODS	976.10	908.53	907.99	↑ 0.06%	-6.92%
NSE OIL AND GAS	330.69	347.22	349.68	↓ -0.70%	5.00%
NSE 50	1,950.09	1,976.51	1,991.72	↓ -0.76%	1.35%
NSE INDUSTRIAL	1,975.59	2,008.68	2,017.37	↓ -0.43%	1.67%
NSE PREMIUM	2,564.13	2,821.31	2,843.88	↓ -0.79%	10.03%
NSE 30	1,746.68	1,747.66	1,761.28	↓ -0.77%	0.06%
Volume Traded (N'mn)	536.84	390.46	335.70	↑ 16.31%	-27.27%
Value (N'mn)	2,742.97	6,115.21	4,605.66	↑ 32.78%	122.94%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.10	75.34	-0.24	↓	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	19-Jun-18	14-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.10	361.10	0.00	0.00%
EUR/NGN*	431.58	416.81	417.20	0.40	-0.10%
GBP/NGN*	486.33	475.13	476.03	0.90	-0.19%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	19-Jun-18	CHANGE (%)
INTBREW	44.00	6.54%
JAPAUOIL	0.40	5.26%
CILEASING	1.82	5.20%
ETERNA	6.61	4.92%
IKEJAHOTEL	2.99	4.92%

### TOP LOSERS

COMPANY	19-Jun-18	CHANGE (%)
PRESTIGE	0.60	-6.25%
UNIONDAC	0.38	-5.00%
FLOURMILL	31.15	-4.89%
FO	35.15	-4.87%
FIDELITYBANK	2.16	-4.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	123.00m	UBA	1,304.04m
ZENITHBANK	35.79m	GUARANTY	927.13m
ACCESS	34.82m	ZENITHBANK	919.93m
CCNN	32.71m	CCNN	850.35m
GUARANTY	23.00m	ACCESS	365.54m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.35	BUY
GUARANTY	57.00	41.00	BUY
FBNH	12.50	10.75	BUY
ZENITHBANK	35.00	25.50	BUY
UNILEVER	67.00	53.00	BUY
OKOMUOIL	101.00	90.20	BUY
NASCON	30.00	22.80	BUY
DANGSUGAR	29.00	19.40	BUY
NESTLE	1,902.00	1,495.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



19 June 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)