

MARKET UPDATE

- The Nigerian bourse again closed today's trading session on a negative note as the All share index dipped slightly by 15bps. Year-to-date, the index is now up 0.95%.
- A total of 23 stocks gained points while 20 stocks lost points.
- Structured/Cross Trades – Nestle, Guaranty, Zenith and FBNH.
- Fairly quiet trading day with Zenith (\$3.18mn), Guaranty (\$1.37mn), Nestle (\$1.15mn) and FBNH (\$1.14mn) as the only counters through \$1mn on the day. The market remains firmly in bearish mode.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	20-Jun-18	19-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,605.07	38,664.32	↓ -0.15%	0.95%
Market Capitalisation (N'bn)	13,609.47	13,984.71	14,006.10	↓ -0.15%	2.76%
NSE BANKING	475.44	480.84	479.90	↑ 0.20%	1.14%
NSE PENSION	1,379.74	1,486.36	1,486.70	↓ -0.02%	7.73%
NSE CONSUMER GOODS	976.10	906.29	908.53	↓ -0.25%	-7.15%
NSE OIL AND GAS	330.69	339.03	347.22	↓ -2.36%	2.52%
NSE 50	1,950.09	1,975.78	1,976.51	↓ -0.04%	1.32%
NSE INDUSTRIAL	1,975.59	2,006.02	2,008.68	↓ -0.13%	1.54%
NSE PREMIUM	2,564.13	2,819.38	2,821.31	↓ -0.07%	9.95%
NSE 30	1,746.68	1,745.09	1,747.66	↓ -0.15%	-0.09%
Volume Traded (N'mn)	536.84	267.76	390.46	↓ -31.42%	-50.12%
Value (N'mn)	2,742.97	3,826.61	6,115.21	↓ -37.42%	39.51%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.44	75.08	0.36	↑	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	20-Jun-18	19-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.06	361.10	0.04	-0.01%
EUR/NGN*	431.58	415.89	417.39	1.50	-0.36%
GBP/NGN*	486.33	473.95	475.23	1.27	-0.27%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Jun-18	CHANGE (%)
PRESTIGE	0.66	10.00%
CILEASING	1.99	9.34%
ETERNA	7.20	8.93%
JAPAUOIL	0.43	7.50%
MBENEFIT	0.34	6.25%

TOP LOSERS

COMPANY	20-Jun-18	CHANGE (%)
SEPLAT	717.20	-4.99%
CUSTODIAN	5.01	-4.93%
LIVESTOCK	0.83	-4.60%
UNITYBANK	0.88	-4.35%
UBN	5.70	-4.20%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	44.84m	ZENITHBANK	1,146.23m
FBNH	38.69m	GUARANTY	494.26m
ACCESS	25.82m	NESTLE	414.75m
UBA	14.20m	FBNH	411.82m
TRANSCORP	13.62m	ACCESS	266.66m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.30	BUY
GUARANTY	57.00	40.65	BUY
FBNH	12.50	10.70	BUY
ZENITHBANK	35.00	26.00	BUY
UNILEVER	67.00	53.00	BUY
OKOMUOIL	101.00	90.20	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.40	BUY
NESTLE	1,902.00	1,495.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



20 June 2018

DAILY

NIGERIAN MARKET WRAP



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