

MARKET UPDATE

- The Nigerian bourse closed today's session in negative territory as we saw some more selling pressure particularly in the banking segment. The All share index dropped by 61bps. Year-to-date, the index is down 1.33%.
- A total of 16 stocks gained points while 20 stocks lost points.
- Structured/Cross Trades – Guaranty, Dangcem and Zenith.
- The day's top trades were in Guaranty (\$2.55mn) and Zenith (\$1.71mn) although both banks still endured some selling pressure with the previous down to N40.05 while the former closed down below N25 to N24.90. Cross in Dangcem on the day ensured the stock was amongst the top 3 stocks in terms value traded- \$1.66mn today as the price dipped again, closing at N225..

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	28-Jun-18	27-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	37,733.44	37,963.93	↓ -0.61%	-1.33%
Market Capitalisation (N'bn)	13,609.47	13,668.95	13,752.45	↓ -0.61%	0.44%
NSE BANKING	475.44	473.48	476.89	↓ -0.72%	-0.41%
NSE PENSION	1,379.74	1,482.13	1,479.69	↑ 0.16%	7.42%
NSE CONSUMER GOODS	976.10	902.19	897.39	↑ 0.53%	-7.57%
NSE OIL AND GAS	330.69	321.14	321.14	↑ 0.00%	-2.89%
NSE 50	1,950.09	1,943.68	1,957.48	↓ -0.70%	-0.33%
NSE INDUSTRIAL	1,975.59	2,017.43	1,988.63	↑ 1.45%	2.12%
NSE PREMIUM	2,564.13	2,695.87	2,727.29	↓ -1.15%	5.14%
NSE 30	1,746.68	1,713.26	1,720.88	↓ -0.44%	-1.91%
Volume Traded (N'mn)	536.84	414.92	372.24	↑ 11.47%	-22.71%
Value (N'mn)	2,742.97	4,451.19	3,179.91	↑ 39.98%	62.28%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	77.82	77.62	0.20	↑	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	28-Jun-18	27-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.24	361.73	0.49	-0.14%
EUR/NGN*	431.58	415.90	416.53	0.64	-0.15%
GBP/NGN*	486.33	470.13	472.71	2.58	-0.55%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Jun-18	CHANGE (%)
HONYFLOUR	2.41	9.55%
LAWUNION	0.94	9.30%
AIICO	0.63	5.00%
WAPCO	42.00	5.00%
REGALINS	0.25	4.17%

TOP LOSERS

COMPANY	28-Jun-18	CHANGE (%)
EQUITYASUR	0.21	-4.55%
WEMABANK	0.70	-4.11%
DIAMONDBANK	1.37	-3.52%
PRESTIGE	0.55	-3.51%
TRANSCORP	1.38	-3.50%

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMPION	140.35m	GUARANTY	921.56m
STERLINGBANK	47.77m	ZENITHBANK	651.78m
ZENITHBANK	26.22m	DANGCEM	599.54m
GUARANTY	22.75m	DANGSUGAR	334.67m
FBNH	19.55m	SEPLAT	302.13m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.30	BUY
GUARANTY	57.00	40.05	BUY
FBNH	12.50	10.70	BUY
ZENITHBANK	35.00	24.90	BUY
UNILEVER	67.00	52.25	BUY
OKOMUOIL	101.00	90.00	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,501.10	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



28 June 2018

DAILY

NIGERIAN MARKET WRAP



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