

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index shed **35bps** today; Year-to-date, the index is down **-7.73%**.
- A total of 13 stocks gained points while 33 stocks lost points.
- Structured/Cross Trades – INTBREW, STANBIC, GTB and UBA.
- The ASI lost another 35bps today as value traded was down 27% to \$4.45m. It was very quiet again today as the market maintained a bearish undertone throughout the session. We saw crosses in UBA, STANBIC and INTBREW and UBA was local again. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	14-Aug-18	13-Aug-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	35 288.23	35 410.61	↓ -0.35%	-7.73%
Market Capitalisation (N'bn)	13 609.47	12 883.40	12 928.08	↓ -0.35%	-5.34%
NSE BANKING	475.44	447.19	451.98	↓ -1.06%	-5.94%
NSE PENSION	1 379.74	1 322.75	1 334.13	↓ -0.85%	-4.13%
NSE CONSUMER GOODS	976.10	847.05	845.22	↑ 0.22%	-13.22%
NSE OIL AND GAS	330.69	297.25	299.62	↓ -0.79%	-10.11%
NSE 50	1 950.09	1 829.52	1 835.35	↓ -0.32%	-6.18%
NSE INDUSTRIAL	1 975.59	1 694.61	1 694.74	↓ -0.01%	-14.22%
NSE PREMIUM	2 564.13	2 500.61	2 505.83	↓ -0.21%	-2.48%
NSE 30	1 746.68	1 593.83	1 599.61	↓ -0.36%	-8.75%
Volume Traded (N'mn)	536.84	164.51	160.42	↑ 2.55%	-69.36%
Value (N'mn)	2 742.97	1 612.58	2 214.79	↓ -27.19%	-41.21%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	73.42	72.61	0.81	↓	Daily
External Reserves (\$'billion)	46.66	46.70	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	14-Aug-18	13-Aug-18	Change	YTD (%)
USD/NGN*	359.99	362.21	362.09	-0.12	0.03%
EUR/NGN*	431.58	409.36	413.61	4.25	-1.03%
GBP/NGN*	486.33	459.11	462.83	3.72	-0.80%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Aug-18	CHANGE (%)
MBENEFIT	0.33	10.00%
CUSTODYINS	5.64	9.94%
LIVESTOCK	0.69	9.52%
HMARKINS	0.35	9.37%
WEMABANK	0.67	6.35%

TOP LOSERS

COMPANY	14-Aug-18	CHANGE (%)
ABCTRANS	0.36	-10.00%
UNIONDAC	0.27	-10.00%
ETERNA	6.50	-9.72%
NNFM	6.50	-9.72%
UACN	12.65	-9.64%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	26.86m	GUARANTY	289.73m
LASACO	12.19m	UBA	250.63m
FBNH	11.45m	STANBIC	134.20m
FIDELITYBK	8.04m	ZENITHBANK	128.24m
GUARANTY	7.48m	INTBREW	113.63m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	9.60	BUY
GUARANTY	57.00	38.25	BUY
FBNH	12.50	9.55	BUY
ZENITHBANK	33.00	23.50	BUY
UNILEVER	67.00	53.00	BUY
OKOMUOIL	101.00	73.10	BUY
NASCON	30.00	20.50	BUY
DANGSUGAR	29.00	15.15	BUY
NESTLE	1 902.00	1 560.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



14 August 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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