

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a positive note as the All share index gained **95bps**; Year-to-date, the index is down **-15.47%**. The ASI lost **502bps** this week.
- A total of 22 stocks gained points while 16 stocks lost points.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, NESTLE, and NB.
- Sentiments changed for the first time this week today to positive sentiments as value traded was up 27% to \$13.06m. We saw fresh buying interests today as investors tried to take advantage of depressed prices. Most of the buying we saw today was foreign and we expect we may likely see this continue next week. There were decent crosses in GTB, ZENITH and NB and these were mostly foreign as well.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	14-Sep-18	13-Sep-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 327.59	32 022.23	↑ 0.95%	-15.47%
Market Capitalisation (N'bn)	13 609.47	11 802.07	11 690.58	↑ 0.95%	-13.28%
NSE BANKING	475.44	390.87	380.25	↑ 2.79%	-17.79%
NSE PENSION	1 379.74	1 197.04	1 185.05	↑ 1.01%	-13.24%
NSE CONSUMER GOODS	976.10	754.93	750.69	↑ 0.56%	-22.66%
NSE OIL AND GAS	330.69	282.46	282.46	↑ 0.00%	-14.58%
NSE 50	1 950.09	1 672.00	1 649.69	↑ 1.35%	-14.26%
NSE INDUSTRIAL	1 975.59	1 512.94	1 519.97	↓ -0.46%	-23.42%
NSE PREMIUM	2 564.13	2 330.72	2 316.42	↑ 0.62%	-9.10%
NSE 30	1 746.68	1 444.73	1 426.67	↑ 1.27%	-17.29%
Volume Traded (N'mn)	536.84	251.69	173.47	↑ 45.09%	-53.12%
Value (N'mn)	2 742.97	4 732.70	3 712.07	↑ 27.49%	72.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	78.16	79.74	-1.58	↓	Daily
External Reserves (\$'billion)	45.25	45.28	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	14-Sep-18	13-Sep-18	Change	YTD (%)
USD/NGN*	359.99	326.35	362.30	35.95	-9.92%
EUR/NGN*	431.58	424.35	424.94	0.59	-0.14%
GBP/NGN*	486.33	476.01	476.46	0.45	-0.09%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Sep-18	CHANGE (%)
NB	92.50	9.99%
HONYFLOUR	1.39	9.45%
UNITYBANK	0.93	9.41%
TRANSCORP	1.23	8.85%
DIAMOND	1.29	8.40%

TOP LOSERS

COMPANY	14-Sep-18	CHANGE (%)
CCNN	22.60	-9.96%
LINKASSURE	0.59	-9.23%
AGLEVENT	0.40	-9.09%
UNILEVER	43.00	-8.12%
UNIVINSURE	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	68.71m	GUARANTY	2,295.60m
ZENITHBANK	56.70m	ZENITHBANK	1,038.37m
TRANSCORP	17.27m	NESTLE	421.93m
FIDELITYBANK	15.02m	NB	147.06m
FBNH	9.86m	DANGCEM	144.10m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.80	BUY
GUARANTY	57.00	34.75	BUY
FBNH	12.50	8.15	BUY
ZENITHBANK	33.00	20.05	BUY
UNILEVER	67.00	43.00	BUY
OKOMUOIL	101.00	79.90	BUY
NASCON	30.00	19.25	BUY
DANGSUGAR	29.00	13.90	BUY
NESTLE	1 902.00	1 370.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



14 September
2018

DAILY

NIGERIAN MARKET
WRAP



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