

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index declined by **39bps**; Year-to-date, the index is down **-15.80%**.
- A total of 18 stocks gained points while 23 stocks lost points.
- Structured/Cross Trades – NB, GTB, NESTLE, INTBREW.
- Value traded today was down 54% today to \$5.94m. It was another quiet start today and the momentum that seemed to have started on Friday slowed down today. There were few crosses in GTB, NESTLE, INTBREW and NB but it was quiet outside of these names. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	17-Sep-18	14-Sep-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 201.98	32 327.59	↓ -0.39%	-15.80%
Market Capitalisation (N'bn)	13 609.47	11 756.21	11 802.07	↓ -0.39%	-13.62%
NSE BANKING	475.44	388.71	390.87	↓ -0.55%	-18.24%
NSE PENSION	1 379.74	1 194.60	1 197.04	↓ -0.20%	-13.42%
NSE CONSUMER GOODS	976.10	748.81	754.93	↓ -0.81%	-23.29%
NSE OIL AND GAS	330.69	283.40	282.46	↑ 0.33%	-14.30%
NSE 50	1 950.09	1 662.11	1 672.00	↓ -0.59%	-14.77%
NSE INDUSTRIAL	1 975.59	1 512.94	1 512.94	↑ 0.00%	-23.42%
NSE PREMIUM	2 564.13	2 334.91	2 330.72	↑ 0.18%	-8.94%
NSE 30	1 746.68	1 438.41	1 444.73	↓ -0.44%	-17.65%
Volume Traded (N'mn)	536.84	160.67	251.69	↓ -36.16%	-70.07%
Value (N'mn)	2 742.97	2 152.11	4 732.70	↓ -54.53%	-21.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	78.69	78.09	0.60	↓	Daily
External Reserves (\$'billion)	45.23	45.25	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	17-Sep-18	14-Sep-18	Change	YTD (%)
USD/NGN*	359.99	362.40	362.35	-0.05	0.01%
EUR/NGN*	431.58	423.31	423.11	-0.20	0.05%
GBP/NGN*	486.33	476.21	476.00	-0.21	0.04%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Sep-18	CHANGE (%)
CILEASING	3.15	8.62%
FO	19.00	8.57%
PRESTIGE	0.52	8.33%
UNIONDAC	0.32	6.67%
HONYFLOUR	1.48	6.47%

TOP LOSERS

COMPANY	17-Sep-18	CHANGE (%)
CHAMPION	1.62	-10.00%
REDSTAR	4.95	-9.17%
ROYALEX	0.21	-8.70%
JOHNHOLT	0.53	-8.62%
UNITYBANK	0.85	-8.60%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	24.01m	GUARANTY	805.00m
GUARANTY	23.68m	INTBREW	220.91m
SKYEBANK	15.00m	NB	215.03m
ZENITHBANK	10.33m	ZENITHBANK	205.01m
CILEASING	8.01m	ACCESS	185.39m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.10	BUY
GUARANTY	57.00	33.95	BUY
FBNH	12.50	8.20	BUY
ZENITHBANK	33.00	20.25	BUY
UNILEVER	67.00	43.00	BUY
OKOMUOIL	101.00	79.90	BUY
NASCON	30.00	19.25	BUY
DANGSUGAR	29.00	13.90	BUY
NESTLE	1 902.00	1 350.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



17 September
2018

DAILY

NIGERIAN MARKET
WRAP



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