

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index declined by **79bps**. Year-to-date, the index is down **-15.14%**.
- A total of 15 stocks gained points while 14 stocks lost points.
- Structured/Cross Trades – UBA, ZENITHBANK.
- Value traded was down by 58% to \$3.93m today. Market was extremely quiet today and devoid of crosses that have been the mainstay of the market lately. Only Nestle (\$1.1m) made the \$1m mark today. ASI was also flat most of the trading session until towards close when Dangcem (-2.39%) was hit to 200.00 level. These quiet spells may yet become the new normal as some cynics have projected but we are a little hopeful for one more run before the end of the year. We expect another quiet trading session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	3-Oct-18	2-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	32,454.03	32,711.65	↓ -0.79%	-15.14%
Market Capitalisation (N'bn)	13,609.47	11,848.23	11,942.28	↓ -0.79%	-12.94%
NSE BANKING	475.44	413.06	411.51	↑ 0.38%	-13.12%
NSE PENSION	1,379.74	1,226.45	1,227.76	↓ -0.11%	-11.11%
NSE CONSUMER GOODS	976.10	752.99	757.41	↓ -0.58%	-22.86%
NSE OIL AND GAS	330.69	288.72	288.72	↑ 0.00%	-12.69%
NSE 50	1,950.09	1,682.66	1,691.14	↓ -0.50%	-13.71%
NSE INDUSTRIAL	1,975.59	1,517.60	1,538.12	↓ -1.33%	-23.18%
NSE PREMIUM	2,564.13	2,327.35	2,362.83	↓ -1.50%	-9.23%
NSE 30	1,746.68	1,462.47	1,471.25	↓ -0.60%	-16.27%
Volume Traded (N'mn)	536.84	136.70	184.59	↓ -25.94%	-74.54%
Value (N'mn)	2,742.97	1,430.73	3,383.63	↓ -57.72%	-47.84%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	85.13	84.80	0.33	↑	Daily
External Reserves (\$billion)	44.31	44.38	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	3-Oct-18	2-Oct-18	Change	YTD (%)
USD/NGN*	359.99	364.12	363.61	-0.51	0.14%
EUR/NGN*	431.58	418.69	419.30	0.61	-0.15%
GBP/NGN*	486.33	472.28	471.21	-1.07	0.23%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Oct-18	CHANGE (%)
DIAMONDBNK	1.24	5.08%
CUTIX	4.30	4.88%
DANGSUGAR	14.50	4.32%
LASACO	0.32	3.23%
FIDELITYBK	1.85	2.78%

TOP LOSERS

COMPANY	4-Oct-18	CHANGE (%)
NIGERINS	0.31	-8.82%
MBENEFIT	0.26	-7.14%
SOVRENINS	0.22	-4.35%
JAIZBANK	0.50	-3.85%
AIICO	0.77	-3.75%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	38.38m	NESTLE	400.07m
UBA	20.81m	DANGCEM	185.17m
FIDELITYBK	19.18m	UBA	172.54m
ACCESS	7.90m	ZENITHBANK	145.77m
ZENITHBANK	6.71m	NB	105.26m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.05	BUY
GUARANTY	57.00	36.70	BUY
FBNH	12.50	9.10	BUY
ZENITHBANK	33.00	21.80	BUY
UNILEVER	67.00	45.00	BUY
OKOMUOIL	101.00	77.00	BUY
NASCON	30.00	18.50	BUY
DANGSUGAR	29.00	14.50	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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