

MARKET UPDATE

- The Nigerian bourse closed on a positive note today as the All Share Index gained **47bps**; Year-to-date, the index is down **-18.54%**.
- A total of 19 stocks gained points while 18 stocks lost points.
- Structured/Cross Trades – FBNH, STANBIC, NESTLE, DANGCEM and ACCESS.
- Value traded today was up +9.2% to \$6.35m. It was another quiet day outside of crosses and we saw these in FBNH, STANBIC, ACCESS and NESTLE (all mostly foreign). Diamond continued its bullish run closing up +8.97%. Elsewhere it was quiet again. We expect another quiet session tomorrow outside of crosses..

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	05-Dec-18	04-Dec-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	31 151.68	31 007.25	↑ 0.47%	-18.54%
Market Capitalisation (N'bn)	13 609.47	11 372.79	11 320.06	↑ 0.47%	-16.43%
NSE BANKING	475.44	407.20	411.41	↓ -1.02%	-14.35%
NSE PENSION	1 379.74	1 169.69	1 172.21	↓ -0.21%	-15.22%
NSE CONSUMER GOODS	976.10	727.48	728.80	↓ -0.18%	-25.47%
NSE OIL AND GAS	330.69	280.03	281.74	↓ -0.61%	-15.32%
NSE 50	1 950.09	1 644.56	1 637.84	↑ 0.41%	-15.67%
NSE INDUSTRIAL	1 975.59	1 243.00	1 232.54	↑ 0.85%	-37.08%
NSE PREMIUM	2 564.13	2 203.27	2 176.78	↑ 1.22%	-14.07%
NSE 30	1 746.68	1 406.69	1 403.04	↑ 0.26%	-19.46%
Volume Traded (N'mn)	536.84	198.64	198.53	↑ 0.06%	-63.00%
Value (N'mn)	2 742.97	2 309.90	2 115.32	↑ 9.20%	-15.79%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.26	11.28	-0.02	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	62.23	62.08	0.15	↑	Daily
External Reserves (\$billion)	42.33	42.17	0.16	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	05-Dec-18	04-Dec-18	Change	YTD (%)
USD/NGN*	359.99	363.67	365.66	1.99	-0.54%
EUR/NGN*	431.58	411.16	411.73	0.58	-0.14%
GBP/NGN*	476.85	461.70	461.95	0.25	-0.05%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	05-Dec-18	CHANGE (%)
VERITASKAP	0.29	10.00%
DIAMONDBANK	0.40	8.97%
LINKASSURE	0.61	8.93%
WAPIC	0.85	8.11%
LASACO	0.22	7.41%

TOP LOSERS

COMPANY	05-Dec-18	CHANGE (%)
CCNN	16.25	-9.72%
TRANSEXPRESS	0.59	-9.23%
FIRSTALUM	0.30	-9.09%
PRESTIGE	0.50	-9.09%
MBENEFIT	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	90.36m	FBNH	688.59m
ACCESS	17.77m	STANBIC	333.42m
DIAMONDBANK	15.09m	NESTLE	315.50m
FCMB	12.01m	GUARANTY	273.34m
GUARANTY	7.74m	DANGCEM	269.40m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.50	BUY
GUARANTY	57.00	35.30	BUY
FBNH	12.50	7.70	BUY
ZENITHBANK	33.00	23.85	BUY
UNILEVER	67.00	39.50	BUY
OKOMUOIL	101.00	75.50	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	13.10	BUY
NESTLE	1 902.00	1 485.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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5 December 2018

DAILY

NIGERIAN MARKET WRAP



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