

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **127bps** today. The index was down **-17.81%** for the year 2018.
- A total of 32 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, DANGCEM, UNIONDAC, NEM, GUARANTY.
- The last trading day of the year closed positive with a value traded of \$10.84m. Diamond continued its rally though we started seeing offers come out today and it was very volatile in the name. We also saw some last minute gains in DANGCEM (+3.66%) and SEPLAT (+8.02%). We expect a quiet start going into 2019 pre elections in Q1 and post the elections we expect to see increased activity.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN		28-Dec-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	31,430.50	31,037.72	↑ 1.27%	-17.81%
Market Capitalisation (N'bn)	13,609.47	11,720.72	11,337.10	↑ 3.38%	-13.88%
NSE BANKING	475.44	398.94	397.76	↑ 0.30%	-16.09%
NSE PENSION	1,379.74	1,207.46	1,197.21	↑ 0.86%	-12.49%
NSE CONSUMER GOODS	976.10	748.83	738.38	↑ 1.42%	-23.28%
NSE OIL AND GAS	330.69	302.23	291.36	↑ 3.73%	-8.61%
NSE 50	1,950.09	1,662.06	1,647.89	↑ 0.86%	-14.77%
NSE INDUSTRIAL	1,975.59	1,237.88	1,230.26	↑ 0.62%	-37.34%
NSE PREMIUM	2,564.13	2,195.03	2,130.49	↑ 3.03%	-14.39%
NSE 30	1,746.68	1,417.15	1,402.00	↑ 1.08%	-18.87%
Volume Traded (N'mn)	536.84	929.32	1,962.06	↓ -52.64%	73.11%
Value (N'mn)	2,742.97	3,951.56	6,546.58	↓ -39.64%	44.06%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.26	11.28	-0.02	↓	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	52.90	53.21	-0.31	↓	Daily
External Reserves (\$'billion)	43.23	43.29	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	31-Dec-18	28-Dec-18	Change	YTD (%)
USD/NGN*	359.99	364.59	363.22	-1.37	0.38%
EUR/NGN*	431.58	415.66	415.86	0.20	-0.05%
GBP/NGN*	476.85	463.04	461.70	-1.34	0.29%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	31-Dec-18	CHANGE (%)
VITAFOAM	4.40	10.00%
CHAMPION	1.99	9.94%
DIAMONDBNK	2.18	9.55%
UNITYBNK	1.07	9.18%
LINKASSURE	0.72	9.09%

TOP LOSERS

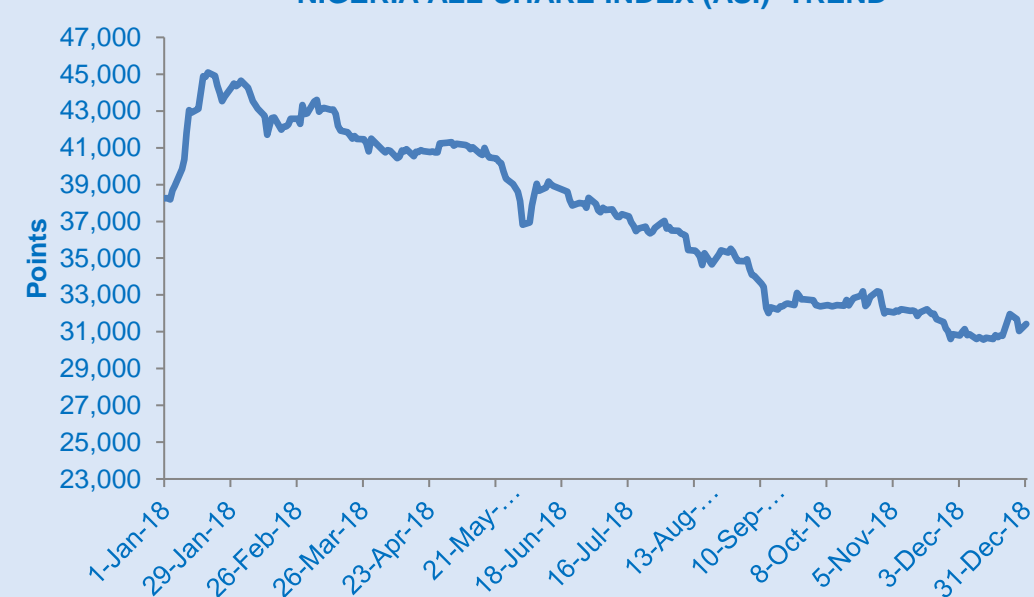
COMPANY	31-Dec-18	CHANGE (%)
STANBIC	47.95	-9.95%
FO	28.70	-9.89%
NEIMETH	0.78	-9.30%
AIICO	0.63	-8.70%
CUTIX	1.64	-7.87%

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIONDAC	267.50m	ZENITHBANK	840.97m
DIAMONDBNK	227.57m	DANGCEM	596.45m
NEM	145.29m	GUARANTY	529.02m
MEDVIEWAIR	70.91m	DIAMONDBNK	492.75m
FIDELITYBK	48.03m	NEM	392.20m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.80	BUY
GUARANTY	57.00	34.45	BUY
FBNH	12.50	7.95	BUY
ZENITHBANK	33.00	23.05	BUY
UNILEVER	67.00	37.00	BUY
OKOMUOIL	101.00	76.20	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	15.25	BUY
NESTLE	1,902.00	1,485.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



31 December 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com