

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index lost **78bps** today. The index is down - **3.28%** YTD.
- A total of 14 stocks gained points while 34 stocks lost points today.
- Structured/Cross Trades – NB, NESTLE, UNILEVER, WAPCO, STANBIC and UACN.
- Value traded was up 88% today to \$9.16m mostly on the back of some local bookovers in NESTLE, NB, WAPCO, UNILEVER and WAPCO. Elsewhere we saw 1.5m STANBIC crossed (intl). Outside of these it was pretty much quiet again. Diamond went back on bid today likely driven by local speculation but the trend in the market was generally bearish. We expect a similar trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	07-Jan-19	04-Jan-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	30 400.28	30 638.90	↓ -0.78%	-3.28%
Market Capitalisation (N'bn)	11 720.72	11 336.54	11 425.52	↓ -0.78%	-3.28%
NSE BANKING	398.94	383.40	387.04	↓ -0.94%	-3.90%
NSE PENSION	1 207.46	1 160.02	1 174.14	↓ -1.20%	-3.93%
NSE CONSUMER GOODS	748.83	714.24	730.77	↓ -2.26%	-4.62%
NSE OIL AND GAS	302.23	297.65	299.85	↓ -0.73%	-1.52%
NSE 50	1 662.06	1 603.06	1 616.94	↓ -0.86%	-3.55%
NSE INDUSTRIAL	1 237.88	1 183.09	1 182.47	↑ 0.05%	-4.43%
NSE PREMIUM	2 195.03	2 121.97	2 129.24	↓ -0.34%	-3.33%
NSE 30	1 417.15	1 366.65	1 378.82	↓ -0.88%	-3.56%
Volume Traded (N'mn)	929.32	222.55	334.32	↓ -33.43%	-76.05%
Value (N'mn)	3 951.56	3 342.40	1 771.13	↑ 88.72%	-15.42%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.26	0.02	↑	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	57.90	57.06	0.84	↑	Daily
External Reserves (\$'billion)	43.06	43.08	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	07-Jan-19	04-Jan-18	Change	YTD (%)
USD/NGN*	362.59	364.54	361.72	-2.82	0.54%
EUR/NGN*	416.77	418.71	414.27	-4.44	0.47%
GBP/NGN*	463.32	466.38	462.36	-4.03	0.66%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	07-Jan-19	CHANGE (%)
DIAMONDBANK	1.98	10.00%
WAPIC	0.44	10.00%
AGLEVENT	0.29	7.41%
AIICO	0.68	6.25%
REGALINS	0.21	5.00%

TOP LOSERS

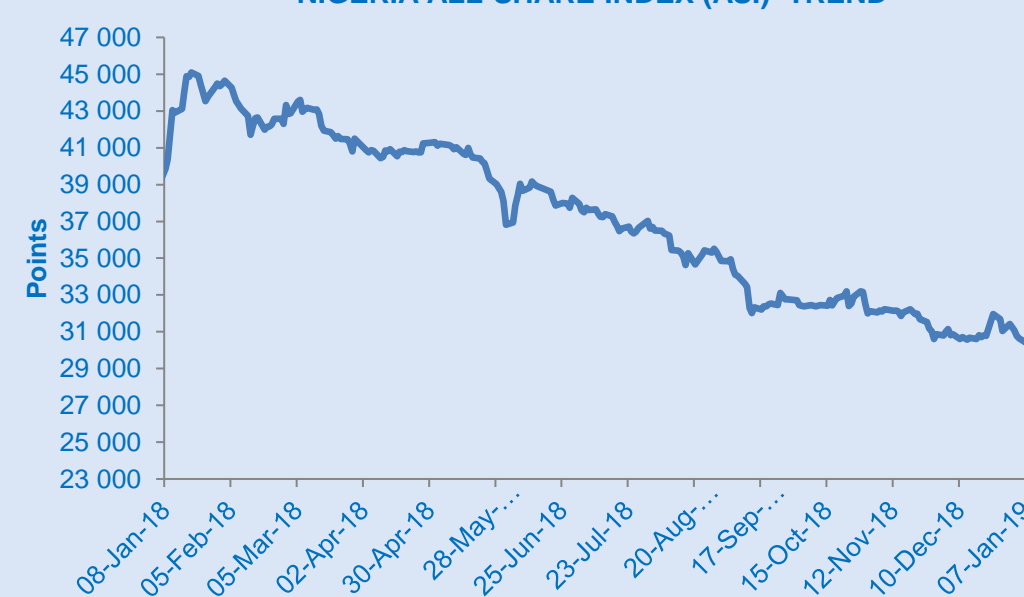
COMPANY	07-Jan-19	CHANGE (%)
NEM	2.34	-10.00%
RESORTSAL	0.45	-10.00%
MRS	23.15	-9.92%
UACN	8.65	-9.90%
FLOURMILL	19.70	-9.84%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBANK	77.68m	NESTLE	1142.93m
ZENITHBANK	19.75m	ZENITHBANK	430.10m
FBNH	10.75m	NB	412.95m
GUARANTY	8.46m	GUARANTY	283.40m
ACCESS	7.33m	DIAMONDBANK	152.75m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	5.80	BUY
GUARANTY	57.00	33.85	BUY
FBNH	12.50	7.50	BUY
ZENITHBANK	33.00	21.30	BUY
UNILEVER	67.00	33.75	BUY
OKOMUOIL	101.00	77.60	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	14.00	BUY
NESTLE	1 902.00	1 450.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



Contact:

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