

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index lost **88bps** today. The index is down **-2.22%** YTD.
- A total of 13 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DIAMOND, NB and ZENITHBANK.
- Value Value traded was up 46% to \$15.3m today and this was mostly on the back of trades in GTB which accounted for over 67% of today's market value. Despite the huge supply in the market, we saw buyers coming in to take advantage of the cheap levels and GTB lost just -0.78% today. Elsewhere we saw 100m DIAMOND cross (intln agn) and 700k NB. We expect interest to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	21-Jan-19	18-Jan-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	30 732.72	31 005.17	↓ -0.88%	-2.22%
Market Capitalisation (N'bn)	11 720.72	11 460.51	11 562.11	↓ -0.88%	-2.22%
NSE BANKING	398.94	378.97	379.51	↓ -0.14%	-5.01%
NSE PENSION	1 207.46	1 191.79	1 194.83	↓ -0.25%	-1.30%
NSE CONSUMER GOODS	748.83	723.85	723.87	↓ 0.00%	-3.34%
NSE OIL AND GAS	302.23	269.82	282.68	↓ -4.55%	-10.72%
NSE 50	1 662.06	1 616.70	1 626.78	↓ -0.62%	-2.73%
NSE INDUSTRIAL	1 237.88	1 359.18	1 346.18	↑ 0.97%	9.80%
NSE PREMIUM	2 195.03	2 119.39	2 166.93	↓ -2.19%	-3.45%
NSE 30	1 417.15	1 364.60	1 378.95	↓ -1.04%	-3.71%
Volume Traded (N'mn)	929.32	499.21	300.80	↑ 65.96%	-46.28%
Value (N'mn)	3 951.56	5 531.47	3 764.84	↑ 46.92%	39.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.44	11.28	0.16	↑	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	62.96	62.70	0.26	↑	Daily
External Reserves (\$billion)	43.10	43.11	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	21-Jan-19	18-Jan-18	Change	YTD (%)
USD/NGN*	362.59	361.45	361.67	-0.22	-0.31%
EUR/NGN*	416.77	411.48	412.16	-0.68	-1.27%
GBP/NGN*	463.32	465.93	467.10	-1.16	0.56%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	21-Jan-19	CHANGE (%)
LINKASSURE	0.61	8.93%
ABCTRANS	0.29	7.41%
CCNN	26.90	7.17%
LIVESTOCK	0.51	6.25%
JAIZBANK	0.53	6.00%

TOP LOSERS

COMPANY	21-Jan-19	CHANGE (%)
ETRANZACT	3.25	-8.71%
SEPLAT	530.00	-7.99%
RESORTSAL	0.24	-7.69%
SOVRENINS	0.24	-7.69%
MBENEFIT	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBANK	239.36m	GUARANTY	3,796.01m
GUARANTY	123.05m	ZENITHBANK	563.20m
ZENITHBANK	26.11m	DIAMONDBANK	497.89m
NEM	21.16m	FBNH	115.64m
FBNH	15.97m	ETI	72.15m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	5.60	BUY
GUARANTY	57.00	31.70	BUY
FBNH	12.50	7.30	BUY
ZENITHBANK	33.00	21.50	BUY
UNILEVER	67.00	37.00	BUY
OKOMUOIL	101.00	82.00	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	14.50	BUY
NESTLE	1 902.00	1 450.00	BUY



21 January 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)