

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **80bps** today. The index is up **+1.12% YTD**.
- A total of 41 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, DANGCEM, ACCESS and UBA.
- Value traded was down 53% today to \$15.65m. Volumes were still relatively decent in the quality names with crosses in GTB, ZENITH, ACCESS and DANGCEM driving activities. We had expected activities to moderate this week following on from last week's rally and we are starting to see this with sellers coming out to take profit. We expect more of the same tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	11-Feb-19	08-Feb-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	31 781.87	31 529.92	↑ 0.80%	1.12%
Market Capitalisation (N'bn)	11 720.72	11 851.96	11 758.00	↑ 0.80%	1.12%
NSE BANKING	398.94	436.88	428.72	↑ 1.90%	9.51%
NSE PENSION	1 207.46	1 237.17	1 219.43	↑ 1.45%	2.46%
NSE CONSUMER GOODS	748.83	728.34	725.31	↑ 0.42%	-2.74%
NSE OIL AND GAS	302.23	287.83	286.18	↑ 0.58%	-4.76%
NSE 50	1 662.06	1 701.82	1 686.75	↑ 0.89%	2.39%
NSE INDUSTRIAL	1 237.88	1 265.96	1 262.09	↑ 0.31%	2.27%
NSE PREMIUM	2 195.03	2 177.08	2 161.26	↑ 0.73%	-0.82%
NSE 30	1 417.15	1 437.02	1 421.80	↑ 1.07%	1.40%
Volume Traded (N'mn)	929.32	550.21	723.54	↓ -23.96%	-40.79%
Value (N'mn)	3 951.56	5 648.90	12 209.44	↓ -53.73%	42.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.44	11.28	0.16	↑	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	61.35	62.10	-0.75	↓	Daily
External Reserves (\$'billion)	42.95	42.97	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	11-Feb-19	08-Feb-19	Change	YTD (%)
USD/NGN*	362.59	361.75	361.00	0.75	-0.23%
EUR/NGN*	416.77	408.22	410.41	-2.19	-2.05%
GBP/NGN*	463.32	465.44	469.21	-3.77	0.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Feb-19	CHANGE (%)
LASACO	0.33	10.00%
OANDO	5.50	10.00%
CADBURY	11.00	10.00%
TRANSCORP	1.46	9.77%
MCNICHOLS	0.45	9.76%

TOP LOSERS

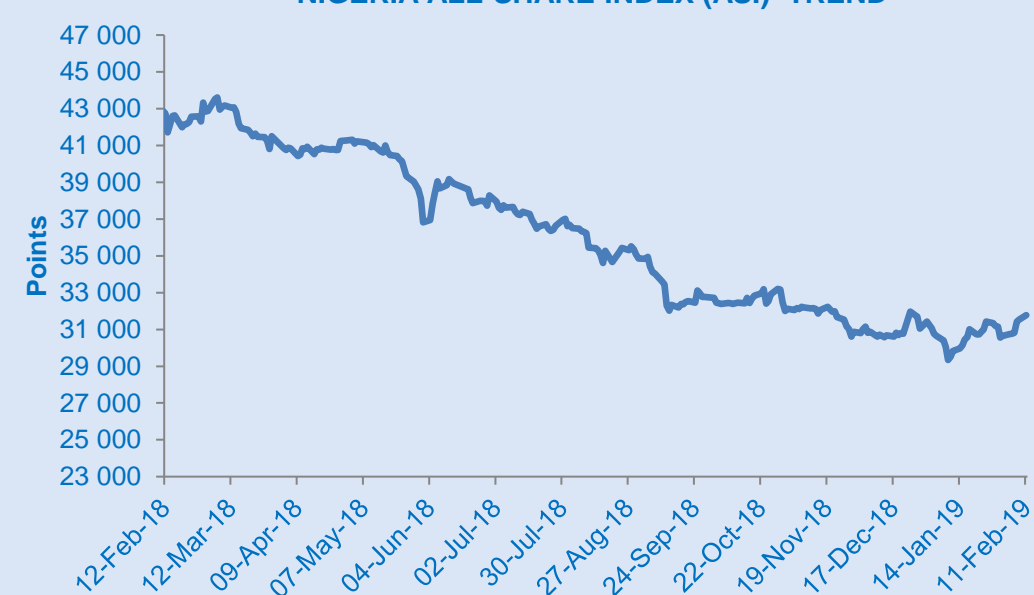
COMPANY	11-Feb-19	CHANGE (%)
CILEASING	8.14	-9.96%
MEDVIEW	1.70	-8.11%
TOTAL	205.00	-7.20%
UNIONDAC	0.27	-6.90%
JAIZBANK	0.50	-5.66%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	101.62m	ZENITHBANK	1,152.31m
UBA	69.91m	GUARANTY	1,146.48m
DIAMOND	52.61m	DANGCEM	744.23m
ZENITHBANK	46.51m	ACCESS	700.17m
TRANSCORP	45.07m	UBA	544.62m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.00	BUY
GUARANTY	57.00	38.85	BUY
FBNH	12.50	8.10	BUY
ZENITHBANK	33.00	24.95	BUY
UNILEVER	67.00	39.00	BUY
OKOMUOIL	101.00	85.00	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	14.60	BUY
NESTLE	1 902.00	1 500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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