

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index inched up by **81bps** today. The index is up **+4.09%** YTD. The ASI gained **376bps** this week.
- A total of 33 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GTB, ZENITH, ACCESS, DIAMOND, DANGCEM, NB and NESTLE.
- Value traded was up 73% today to \$17.97m. Activities were driven by crosses again today though we had expected a relatively quiet day. We saw crosses in ZENITH, GTB, NB, NESTLE and DANGCEM with a mix of local and foreign participants. The presidential elections hold tomorrow and it is largely expected that activities will start to pick up after the elections. Going into next week we expect to see some confidence return to the market and for this to show in the increased level of activities.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	14-Feb-19	13-Feb-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	32 715.20	32 453.69	↑ 0.81%	4.09%
Market Capitalisation (N'bn)	11 720.72	12 200.01	12 102.49	↑ 0.81%	4.09%
NSE BANKING	398.94	435.55	432.69	↑ 0.66%	9.18%
NSE PENSION	1 207.46	1 264.17	1 257.28	↑ 0.55%	4.70%
NSE CONSUMER GOODS	748.83	764.57	766.25	↓ -0.22%	2.10%
NSE OIL AND GAS	302.23	303.17	290.78	↑ 4.26%	0.31%
NSE 50	1 662.06	1 750.69	1 737.68	↑ 0.75%	5.33%
NSE INDUSTRIAL	1 237.88	1 282.53	1 295.97	↓ -1.04%	3.61%
NSE PREMIUM	2 195.03	2 255.10	2 220.58	↑ 1.55%	2.74%
NSE 30	1 417.15	1 485.14	1 468.57	↑ 1.13%	4.80%
Volume Traded (N'mn)	929.32	808.64	422.67	↑ 91.32%	-12.99%
Value (N'mn)	3 951.56	6 486.69	3 728.26	↑ 73.99%	64.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.44	11.28	0.16	↑	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	65.68	64.57	1.11	↑	Daily
External Reserves (\$'billion)	42.86	42.88	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	15-Feb-19	14-Feb-19	Change	YTD (%)
USD/NGN*	362.59	361.29	361.54	-0.25	-0.36%
EUR/NGN*	416.77	407.02	408.06	-1.04	-2.34%
GBP/NGN*	463.32	462.88	462.45	0.43	-0.09%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Feb-19	CHANGE (%)
ROYALEX	0.33	10.00%
PRESCO	66.00	10.00%
IKEJAHOTEL	1.81	9.70%
TRANSCORP	1.71	9.62%
DANGFLOUR	9.15	9.58%

TOP LOSERS

COMPANY	15-Feb-19	CHANGE (%)
MRSOIL	20.85	-9.94%
UACN	8.65	-9.90%
ACADEMY	0.37	-9.76%
JAPAUOIL	0.20	-9.09%
UNILEVER	43.50	-7.45%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBNK	182.62m	GUARANTY	1,496.28m
TRANSCORP	117.65m	ZENITHBANK	931.04m
MANSARD	94.60m	ACCESS	488.42m
ACCESS	73.92m	DIAMONDBANK	437.97m
FCMB	49.16m	DANGCEM	437.54m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.60	BUY
GUARANTY	57.00	37.95	BUY
FBNH	12.50	8.45	BUY
ZENITHBANK	33.00	24.75	BUY
UNILEVER	67.00	43.50	BUY
OKOMUOIL	101.00	85.00	BUY
NASCON	30.00	19.00	BUY
DANGSUGAR	29.00	15.30	BUY
NESTLE	1 902.00	1 565.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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