

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index lost **69bps** today. The index is up **+3.32% YTD**.
- A total of 21 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ACCESS, ETI and DIAMONDBANK.
- Value trade was down 56% to \$6.76m. It was a much quieter day today with most investors still waiting to see the final result of the elections. There were a few crosses however in DIAMOND, GTB, ACCESS and ETI. We expect the market to remain quiet until the final announcement of the results.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	26-Feb-19	25-Feb-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	32 473.82	32 700.12	↓ -0.69%	3.32%
Market Capitalisation (N'bn)	11 720.72	12 109.99	12 194.38	↓ -0.69%	3.32%
NSE BANKING	398.94	437.03	442.25	↓ -1.18%	9.55%
NSE PENSION	1 207.46	1 242.57	1 251.43	↓ -0.71%	2.91%
NSE CONSUMER GOODS	748.83	750.36	762.36	↓ -1.57%	0.20%
NSE OIL AND GAS	302.23	308.45	303.71	↑ 1.56%	2.06%
NSE 50	1 662.06	1 742.96	1 759.06	↓ -0.92%	4.87%
NSE INDUSTRIAL	1 237.88	1 265.36	1 264.91	↑ 0.04%	2.22%
NSE PREMIUM	2 195.03	2 246.93	2 258.26	↓ -0.50%	2.36%
NSE 30	1 417.15	1 469.79	1 483.68	↓ -0.94%	3.71%
Volume Traded (N'mn)	929.32	322.18	219.71	↑ 46.64%	-65.33%
Value (N'mn)	3 951.56	2 434.25	5 549.91	↓ -56.14%	-38.40%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	65.22	64.76	0.46	↑	Daily
External Reserves (\$billion)	42.38	42.53	-0.15	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	26-Feb-19	25-Feb-19	Change	YTD (%)
USD/NGN*	362.59	361.73	360.04	1.69	-0.24%
EUR/NGN*	416.77	410.36	411.14	-0.77	-1.54%
GBP/NGN*	463.32	476.16	474.08	2.08	2.77%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	26-Feb-19	CHANGE (%)
AFRIPRUD	4.84	10.00%
OANDO	7.25	9.85%
AGLEVENT	0.34	9.68%
CUTIX	2.05	9.63%
AIRSERVICE	7.05	9.30%

### TOP LOSERS

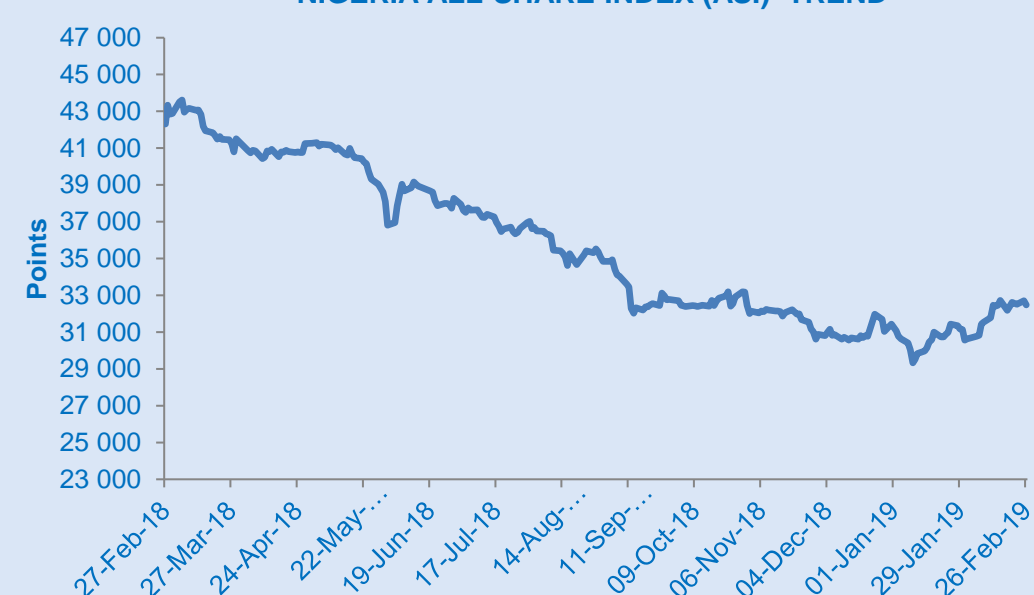
COMPANY	26-Feb-19	CHANGE (%)
NPFMCRFB	1.49	-9.70%
UBN	6.65	-8.28%
JAPAUOIL	0.25	-7.41%
WEMABANK	0.85	-6.59%
ABCTTRANS	0.54	-5.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	32.30m	GUARANTY	675.45m
DIAMONDBANK	28.55m	ZENITHBANK	378.14m
UBA	19.02m	ACCESS	203.07m
GUARANTY	17.77m	DANGFLOUR	193.30m
TRANSCORP	17.60m	ETI	161.17m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.25	BUY
GUARANTY	57.00	38.15	BUY
FBNH	12.50	8.00	BUY
ZENITHBANK	33.00	25.80	BUY
UNILEVER	67.00	43.00	BUY
OKOMUOIL	101.00	80.05	BUY
NASCON	30.00	18.90	BUY
DANGSUGAR	29.00	15.40	BUY
NESTLE	1 902.00	1 510.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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