

MARKET UPDATE

- The Nigerian bourse closed a positive note as the All Share Index gained **15bps** today. The index is down - **0.22%** YTD.
- A total of 13 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – NB, FBNH and DIAMONDBANK.
- Value traded was down 22.76% to \$6.29m. It was a much quieter day today with crosses only in a few names including NB, FBNH and DIAMOND. There is still no new catalyst in sight and we expect the market to remain quiet in the short term.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	13-Mar-19	12-Mar-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	31 360.28	31 313.36	↑ 0.15%	-0.22%
Market Capitalisation (N'bn)	11 720.72	11 694.74	11 677.24	↑ 0.15%	-0.22%
NSE BANKING	398.94	405.19	405.03	↑ 0.04%	1.57%
NSE PENSION	1 207.46	1 199.88	1 198.75	↑ 0.09%	-0.63%
NSE CONSUMER GOODS	748.83	750.52	709.19	↑ 5.83%	0.23%
NSE OIL AND GAS	302.23	290.78	290.78	↑ 0.00%	-3.79%
NSE 50	1 662.06	1 678.65	1 670.12	↑ 0.51%	1.00%
NSE INDUSTRIAL	1 237.88	1 247.60	1 251.92	↓ -0.35%	0.79%
NSE PREMIUM	2 195.03	2 220.16	2 235.66	↓ -0.69%	1.14%
NSE 30	1 417.15	1 409.35	1 405.58	↑ 0.27%	-0.55%
Volume Traded (N'mn)	929.32	377.07	219.48	↑ 71.80%	-59.43%
Value (N'mn)	3 951.56	2 261.47	2 927.95	↓ -22.76%	-42.77%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	67.29	66.67	0.62	↑	Daily
External Reserves (\$'billion)	42.30	42.82	-0.52	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	13-Mar-19	12-Mar-19	Change	YTD (%)
USD/NGN*	362.59	359.38	359.38	0.00	-0.89%
EUR/NGN*	416.77	409.48	407.47	2.02	-1.75%
GBP/NGN*	463.32	477.16	471.90	5.26	2.99%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Mar-19	CHANGE (%)
CAP	37.40	10.00%
STERLINGBANK	2.36	9.77%
ETERNA	4.80	9.09%
CHIPLC	0.29	7.41%
LASACO	0.33	6.45%

TOP LOSERS

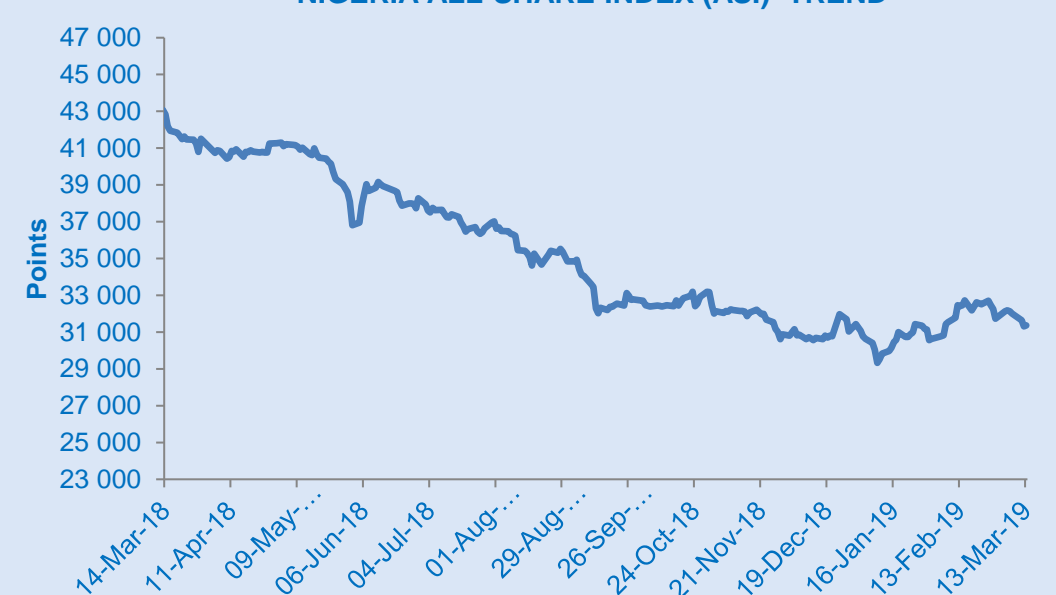
COMPANY	13-Mar-19	CHANGE (%)
REGALINS	0.24	-7.69%
AFRIPRUD	4.55	-7.52%
PRESTIGE	0.50	-7.41%
DANGFLOUR	9.50	-5.00%
GUINNESS	64.00	-4.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBANK	113.60m	FBNH	586.18m
CHAMS	72.15m	ZENITHBANK	321.40m
FBNH	71.53m	DIAMONDBANK	283.20m
ZENITHBANK	14.59m	NESTLE	175.05m
UCAP	12.59m	GUARANTY	162.02m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.00	BUY
GUARANTY	57.00	35.70	BUY
FBNH	12.50	8.30	BUY
ZENITHBANK	33.00	22.40	BUY
UNILEVER	67.00	38.70	BUY
OKOMJOIL	101.00	80.00	BUY
NASCON	30.00	20.70	BUY
DANGSUGAR	29.00	13.95	BUY
NESTLE	1 902.00	1 549.90	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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