

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **74bps** today. The index is down **-6.08%** YTD.
- A total of 25 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, DANGCEM, UACN and CAVERTON.
- Value traded was up 40% today to \$6.01m. It was another quiet start as expected with a few block crosses in DANGCEM, ZENITH, UACN, CAVERTON and NB. Dangflour stayed on bid again with 45m at limit up of N17.10. Elsewhere it was quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	29-Apr-19	26-Apr-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,521.06	29,740.41	↓ -0.74%	-6.08%
Market Capitalisation (N'bn)	11,720.72	11,094.51	11,176.95	↓ -0.74%	-5.34%
NSE BANKING	398.94	381.42	385.87	↓ -1.15%	-4.39%
NSE PENSION	1,207.46	1,110.76	1,113.76	↓ -0.27%	-8.01%
NSE CONSUMER GOODS	748.83	674.69	673.00	↑ 0.25%	-9.90%
NSE OIL AND GAS	302.23	276.50	279.64	↓ -1.12%	-8.51%
NSE 50	1,662.06	1,572.43	1,583.08	↓ -0.67%	-5.39%
NSE INDUSTRIAL	1,237.88	1,114.42	1,148.47	↓ -2.96%	-9.97%
NSE PREMIUM	2,195.03	2,140.01	2,149.97	↓ -0.46%	-2.51%
NSE 30	1,417.15	1,324.82	1,332.75	↓ -0.60%	-6.52%
Volume Traded (N'mn)	929.32	290.18	244.47	↑ 18.70%	-68.78%
Value (N'mn)	3,951.56	2,164.79	1,542.28	↑ 40.36%	-45.22%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	72.11	72.15	-0.04	↓	Daily
External Reserves (\$'billion)	44.79	44.78	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	29-Apr-19	26-Apr-19	Change	YTD (%)
USD/NGN*	362.59	360.40	359.71	0.69	-0.60%
EUR/NGN*	416.77	402.10	400.81	1.28	-3.52%
GBP/NGN*	463.32	465.52	464.33	1.19	0.48%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Apr-19	CHANGE (%)
VERITASKAP	0.22	10.00%
DANGFLOUR	17.10	9.97%
FO	32.10	9.93%
JBERGER	24.70	9.78%
CHAMS	0.46	9.52%

TOP LOSERS

COMPANY	29-Apr-19	CHANGE (%)
CCNN	15.35	-9.71%
MAYBAKER	2.05	-8.89%
TOTAL	166.10	-8.74%
FIRSTALUM	0.44	-8.33%
UNIONDAC	0.23	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAUOIL	60.42m	ZENITHBANK	299.96m
CAVERTON	46.80m	DANGCEM	292.46m
UACN	41.05m	UACN	285.79m
ACCESS	17.25m	GUARANTY	197.57m
FBNH	14.17m	NB	183.18m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.80	BUY
GUARANTY	57.00	33.45	BUY
FBNH	12.50	7.25	BUY
ZENITHBANK	33.00	21.10	BUY
UNILEVER	67.00	31.00	BUY
OKOMUOIL	101.00	72.50	BUY
NASCON	30.00	19.00	BUY
DANGSUGAR	29.00	14.00	BUY
NESTLE	1,902.00	1,550.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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