

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **20bps** today. The index is down **-5.80%** YTD.
- A total of 17 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – UNILEVER, GTB, MTNN, WEMABANK, ACCESS, NB.
- Value traded was down 20% today to \$9.07m. It was another quiet session outside of crosses. The major trades today were recorded in Unilever, Guaranty and MTNN, which were the only three names that made the \$1m mark. There were also crosses in NB, Wema Bank and Access. We expect activities to improve from tomorrow as we draw closer to the end of the quarter.

INDICATOR	2019: OPEN	26-Jun-19	25-Jun-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,609.80	29,668.68	↓ -0.20%	-5.79%
Market Capitalisation (N'bn)	11,720.72	13,047.84	13,074.13	↓ -0.20%	11.32%
NSE BANKING	398.94	358.44	357.43	↑ 0.28%	-10.15%
NSE PENSION	1,207.46	1,043.13	1,045.59	↓ -0.24%	-13.61%
NSE CONSUMER GOODS	748.83	607.16	609.27	↓ -0.35%	-18.92%
NSE OIL AND GAS	302.23	248.93	246.68	↑ 0.91%	-17.64%
NSE 50	1,662.06	1,461.19	1,463.40	↓ -0.15%	-12.09%
NSE INDUSTRIAL	1,237.88	1,064.52	1,084.88	↓ -1.88%	-14.00%
NSE PREMIUM	2,195.03	2,392.29	2,393.13	↓ -0.04%	8.99%
NSE 30	1,417.15	1,237.79	1,236.80	↑ 0.08%	-12.66%
Volume Traded (N'mn)	929.32	394.02	253.37	↑ 55.51%	-57.60%
Value (N'mn)	3,951.56	3,268.81	4,117.63	↓ -20.61%	-17.28%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.54	65.05	1.49	↑	Daily
External Reserves (\$'billion)	45.08	45.09	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	26-Jun-19	25-Jun-19	Change	YTD (%)
USD/NGN*	362.59	360.49	360.41	0.08	-0.58%
EUR/NGN*	416.77	410.46	409.61	0.85	-1.51%
GBP/NGN*	463.32	457.78	457.60	0.18	-1.19%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26-Jun-19	CHANGE (%)
COURTVILLE	0.23	9.52%
CHIPLC	0.24	9.09%
LINKASSURE	0.71	7.58%
NB	62.00	6.90%
BERGER	7.15	6.72%

TOP LOSERS

COMPANY	26-Jun-19	CHANGE (%)
CHAMS	0.27	-10.00%
BETAGLAS	66.35	-9.97%
CCNN	12.00	-9.77%
PRESTIGE	0.50	-7.41%
UNITYBNK	64.00	-7.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	194.67m	UNILEVER	643.07m
GUARANTY	20.39m	GUARANTY	625.62m
UNILEVER	20.09m	MTNN	376.04m
FBNH	17.36m	FLOURMILL	204.59m
FLOURMILL	14.62m	ZENITHBANK	179.54m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.65	BUY
GUARANTY	57.40	30.65	BUY
FBNH	12.50	6.80	BUY
ZENITHBANK	37.00	20.00	BUY
UNILEVER	36.00	32.00	BUY
OKOMUOIL	80.00	66.60	BUY
NASCON	30.00	15.00	BUY
DANGSUGAR	21.00	11.35	BUY
NESTLE	1,901.00	1,350.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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