

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **51bps** today. The index is down **-9.11%** YTD. The ASI lost **-2.41%** this week.
- A total of 9 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – STANBIC, ZENITHBANK, GUARANTY and NESTLE.
- Value traded was down 54.01% today to \$4.06m. It was a very quiet end to a relatively quiet week. We saw crosses in STANBIC, ZENITH and GTB. In STANBIC, we saw about 10m shares crossed at 40.00, 6m of which was an international book over. Volumes were generally low across the board elsewhere. We expect another quiet week next week.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	12-Jul-19	11-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	28,566.79	28,712.90	↓ -0.51%	-9.11%
Market Capitalisation (N'bn)	11,720.72	13,922.04	13,993.25	↓ -0.51%	18.78%
NSE BANKING	398.94	349.60	350.08	↓ -0.14%	-12.37%
NSE PENSION	1,207.46	1,017.01	1,018.85	↓ -0.18%	-15.77%
NSE CONSUMER GOODS	748.83	574.38	592.49	↓ -3.06%	-23.30%
NSE OIL AND GAS	302.23	243.48	243.48	↑ 0.00%	-19.44%
NSE 50	1,662.06	1,387.16	1,402.80	↓ -1.11%	-16.54%
NSE INDUSTRIAL	1,237.88	1,100.83	1,092.84	↑ 0.73%	-11.07%
NSE PREMIUM	2,195.03	2,333.94	2,335.78	↓ -0.08%	6.33%
NSE 30	1,417.15	1,188.26	1,199.38	↓ -0.93%	-16.15%
Volume Traded (N'mn)	929.32	100.37	188.43	↓ -46.73%	-89.20%
Value (N'mn)	3,951.56	1,459.61	3,174.07	↓ -54.01%	-63.06%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.81	66.52	0.29	↑	Daily
External Reserves (\$'billion)	45.07	45.08	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	12-Jul-19	11-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.37	360.28	0.09	-0.61%
EUR/NGN*	416.77	405.74	405.12	0.63	-2.64%
GBP/NGN*	463.32	452.66	450.92	1.75	-2.30%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	12-Jul-19	CHANGE (%)
CHIPLC	0.33	10.00%
CCNN	14.50	4.69%
SOVRENINS	0.23	4.55%
COURTEVILLE	0.24	4.35%
UACN	6.00	3.45%

### TOP LOSERS

COMPANY	12-Jul-19	CHANGE (%)
IKEJAHOT	1.37	-8.67%
UACPROP	1.28	-8.57%
VITAFOAM	3.54	-5.35%
NB	58.00	-4.92%
JAPAUOIL	0.22	-4.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	17.36m	STANBIC	431.06m
STANBIC	10.78m	ZENITHBANK	329.37m
FBNH	8.45m	GUARANTY	149.01m
UBA	8.40m	NESTLE	130.68m
CHIPLC	7.02m	MTNN	70.95m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.70	BUY
GUARANTY	57.40	29.90	BUY
FBNH	12.50	6.00	BUY
ZENITHBANK	37.00	19.00	BUY
UNILEVER	36.00	33.00	BUY
OKOMUOIL	80.00	62.00	BUY
NASCON	30.00	15.50	BUY
DANGSUGAR	21.00	10.60	BUY
NESTLE	1,901.00	1,225.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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