

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **37bps** today. The index is down **-11.81%** YTD.
- A total of 20 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK, DANGCEM, GTB, NESTLE.
- Value traded was up 85% today to \$11.4m mostly helped by month end activities. We saw a number of names especially in the banking sector getting lifted into the close. There were also a number of crosses late in the session. Overall though the market was still relatively quiet outside of the block trades. Tomorrow marks a new month and we expect another quiet start.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	31-Jul-19	30-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,718.26	27,820.57	↓ -0.37%	-11.81%
Market Capitalisation (N'bn)	11,720.72	13,507.67	13,558.37	↓ -0.37%	15.25%
NSE BANKING	398.94	333.14	330.80	↑ 0.71%	-16.49%
NSE PENSION	1,207.46	967.76	966.85	↑ 0.09%	-19.85%
NSE CONSUMER GOODS	748.83	548.59	568.63	↓ -3.52%	-26.74%
NSE OIL AND GAS	302.23	225.88	225.93	↓ -0.02%	-25.26%
NSE 50	1,662.06	1,332.73	1,346.27	↓ -1.01%	-19.81%
NSE INDUSTRIAL	1,237.88	1,073.70	1,070.79	↑ 0.27%	-13.26%
NSE PREMIUM	2,195.03	2,286.58	2,281.40	↑ 0.23%	4.17%
NSE 30	1,417.15	1,139.33	1,148.40	↓ -0.79%	-19.60%
Volume Traded (N'mn)	929.32	251.92	155.18	↑ 62.34%	-72.89%
Value (N'mn)	3,951.56	4,128.67	2,230.14	↑ 85.13%	4.48%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	65.21	65.95	-0.74	↓	Daily
External Reserves (\$'billion)	44.92	44.94	-0.02	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	31-Jul-19	30-Jul-19	Change	YTD (%)
USD/NGN*	362.59	361.21	360.32	0.89	-0.38%
EUR/NGN*	416.77	403.03	404.13	-1.09	-3.29%
GBP/NGN*	463.32	442.42	440.19	2.23	-4.51%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	31-Jul-19	CHANGE (%)
JBERGER	20.60	9.87%
FO	19.65	9.17%
MBENEFIT	0.24	9.09%
WAPIC	0.42	7.69%
JAIZBANK	0.45	7.14%

### TOP LOSERS

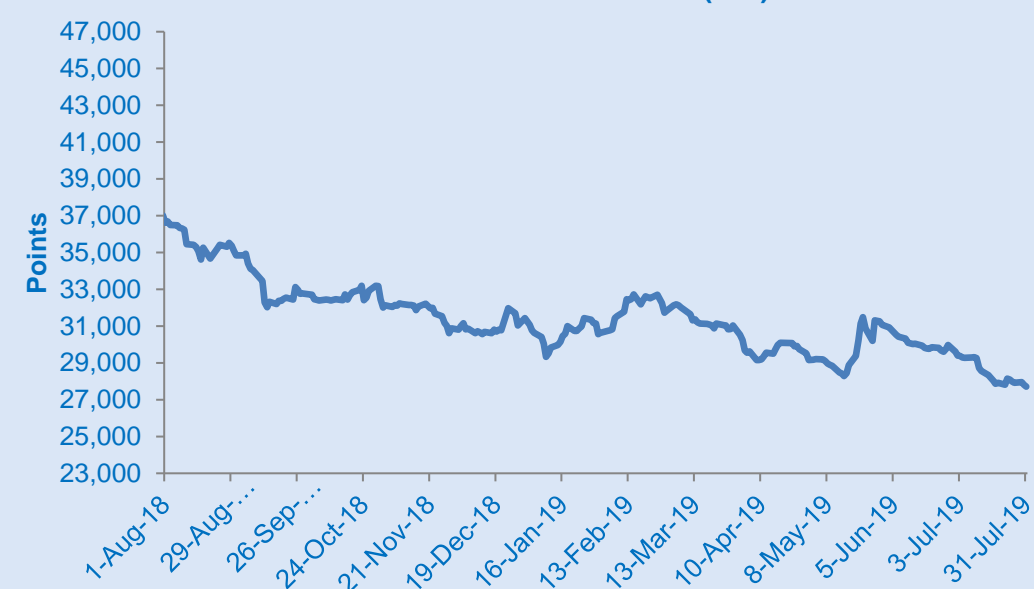
COMPANY	31-Jul-19	CHANGE (%)
UPL	1.62	-10.00%
BERGER	5.70	-9.52%
DANGSUGAR	9.80	-9.26%
NB	50.00	-9.09%
ETERNA	3.00	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	39.14m	MTNN	723.93m
FBNH	34.76m	ZENITHBANK	718.84m
UBA	27.69m	DANGCEM	673.41m
GUARANTY	23.50m	GUARANTY	665.00m
TRANSCORP	23.33m	NESTLE	307.74m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,270.00	BUY
OKOMUOIL	80.00	52.00	BUY
GUARANTY	57.40	28.40	BUY
ZENITHBANK	37.00	18.30	BUY
UNILEVER	36.00	32.00	BUY
NASCON	30.00	13.10	BUY
DANGSUGAR	21.00	9.80	BUY
FBNH	12.50	5.70	BUY
ACCESS	8.50	6.55	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)



31 July 2019

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)