

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **11bps** today. The index is down **-11.71%** YTD.
- A total of 12 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – DANGCEM, MTN and ZENITHBANK.
- Value traded was down 57% today to \$4.88m. Activities slowed down again today compared with yesterday. Volumes were generally thin across the board and we only saw some crosses in a few names. In DANGCEM we saw 2.5m shares cross today (foreign – foreign) and in MTN we saw 1.85m shares crossed at 127.00 (local – local). We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	1-Aug-19	31-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,748.46	27,718.26	↑ 0.11%	-11.71%
Market Capitalisation (N'bn)	11,720.72	13,522.39	13,507.67	↑ 0.11%	15.37%
NSE BANKING	398.94	329.94	333.14	↓ -0.96%	-17.30%
NSE PENSION	1,207.46	964.87	967.76	↓ -0.30%	-20.09%
NSE CONSUMER GOODS	748.83	549.04	548.59	↑ 0.08%	-26.68%
NSE OIL AND GAS	302.23	224.67	225.88	↓ -0.54%	-25.66%
NSE 50	1,662.06	1,329.15	1,332.73	↓ -0.27%	-20.03%
NSE INDUSTRIAL	1,237.88	1,072.88	1,073.70	↓ -0.08%	-13.33%
NSE PREMIUM	2,195.03	2,296.46	2,286.58	↑ 0.43%	4.62%
NSE 30	1,417.15	1,135.06	1,139.33	↓ -0.37%	-19.91%
Volume Traded (N'mn)	929.32	97.36	251.92	↓ -61.35%	-89.52%
Value (N'mn)	3,951.56	1,768.52	4,128.67	↓ -57.16%	-55.25%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.66	65.05	-1.39	↓	Daily
External Reserves (\$'billion)	44.92	44.94	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	1-Aug-19	31-Jul-19	Change	YTD (%)
USD/NGN*	362.59	361.05	360.71	0.34	-0.42%
EUR/NGN*	416.77	400.50	401.25	-0.75	-3.90%
GBP/NGN*	463.32	438.82	440.53	-1.71	-5.29%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	1-Aug-19	CHANGE (%)
FIDSON	4.50	9.76%
BERGER	6.25	9.65%
NASCON	14.00	6.87%
HONYFLOUR	1.00	5.26%
UNITYBANK	0.68	3.03%

TOP LOSERS

COMPANY	1-Aug-19	CHANGE (%)
ETERNA	2.70	-10.00%
NCR	5.30	-8.62%
FO	18.05	-8.14%
WAPIC	0.39	-7.14%
JAPAUOIL	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	11.59m	DANGCEM	505.53m
UBA	11.22m	MTNN	395.51m
WAPCO	10.21m	GUARANTY	230.20m
GUARANTY	8.20m	ZENITHBANK	212.74m
TRANSCORP	7.18m	WAPCO	146.63m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,270.00	BUY
OKOMUOIL	80.00	52.00	BUY
GUARANTY	57.40	27.90	BUY
ZENITHBANK	37.00	18.30	BUY
UNILEVER	36.00	32.00	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	10.00	BUY
FBNH	12.50	5.60	BUY
ACCESS	8.50	6.40	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



1 August 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com