

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **51bps** today. The index is down **-12.42%** YTD.
- A total of 6 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUARANTY and ACCESS.
- Value traded was up 60.49% to \$6.27m today. It was another quiet session today with crosses in ACCESS and GTB. In Access, we saw 50m cross at 6.30 (foreign to foreign). With the lack of any catalyst in sight, we expect the market to remain quiet outside of blocks tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	6-Aug-19	5-Aug-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,527.40	27,669.38	↓ -0.51%	-12.42%
Market Capitalisation (N'bn)	11,720.72	13,414.66	13,483.85	↓ -0.51%	14.45%
NSE BANKING	398.94	323.96	326.30	↓ -0.72%	-18.79%
NSE PENSION	1,207.46	960.46	963.09	↓ -0.27%	-20.46%
NSE CONSUMER GOODS	748.83	548.14	548.79	↓ -0.12%	-26.80%
NSE OIL AND GAS	302.23	223.61	226.28	↓ -1.18%	-26.01%
NSE 50	1,662.06	1,315.12	1,325.34	↓ -0.77%	-20.87%
NSE INDUSTRIAL	1,237.88	1,080.33	1,080.22	↑ 0.01%	-12.73%
NSE PREMIUM	2,195.03	2,268.55	2,284.64	↓ -0.70%	3.35%
NSE 30	1,417.15	1,123.10	1,129.75	↓ -0.59%	-20.75%
Volume Traded (N'mn)	929.32	170.72	280.69	↓ -39.18%	-81.63%
Value (N'mn)	3,951.56	2,262.44	1,409.73	↑ 60.49%	-42.75%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	59.98	59.81	0.17	↑	Daily
External Reserves (\$'billion)	44.85	44.88	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	6-Aug-19	5-Aug-19	Change	YTD (%)
USD/NGN*	362.59	361.84	360.46	1.38	-0.21%
EUR/NGN*	416.77	405.52	405.84	-0.31	-2.70%
GBP/NGN*	463.32	441.80	439.81	1.99	-4.64%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Aug-19	CHANGE (%)
MAYBAKER	2.40	4.35%
UCAP	2.14	3.88%
STERLNBANK	2.38	3.48%
CCNN	13.45	3.46%
ACCESS	6.20	1.64%

TOP LOSERS

COMPANY	6-Aug-19	CHANGE (%)
BETAGLAS	59.75	-9.95%
CONTINSURE	1.55	-9.88%
CADBURY	10.30	-9.65%
LAWUNION	0.43	-8.51%
CAVERTON	2.30	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	65.13m	GUARANTY	483.23m
GUARANTY	17.42m	ACCESS	409.15m
DANGFLOUR	16.16m	DANGFLOUR	324.14m
ZENITHBANK	10.94m	DANGCEM	254.69m
UBA	7.58m	MTNN	201.40m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,270.00	BUY
OKOMUOIL	80.00	52.00	BUY
GUARANTY	57.40	27.70	BUY
ZENITHBANK	37.00	18.00	BUY
UNILEVER	36.00	32.00	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	9.80	BUY
FBNH	12.50	5.20	BUY
ACCESS	8.50	6.20	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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6 August 2019

DAILY

NIGERIAN MARKET WRAP



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