

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **71bps** today. The index is down **-13.73%** YTD.
- A total of 20 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – MTNN, WAPCO, ZENITHBANK, DANGCEM and GTB.
- Value traded was up 64.76% today to \$11.56m. Today's session opened with a 9m cross in MTN at N138.70 (+2.74%). This was local to local and the market traded lower post this cross though MTN still closed at N138.70. Elsewhere we saw another foreign to local cross of 40m WAPCO and also 14m ZENITH. Outside of block trades the market was pretty quiet again and we expect a similar trend tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	19-Aug-19	16-Aug-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,115.89	26,925.29	↑ 0.71%	-13.73%
Market Capitalisation (N'bn)	11,720.72	13,214.12	13,121.24	↑ 0.71%	12.74%
NSE BANKING	398.94	308.76	304.69	↑ 1.34%	-22.60%
NSE PENSION	1,207.46	920.28	918.83	↑ 0.16%	-23.78%
NSE CONSUMER GOODS	748.83	501.19	509.27	↓ -1.59%	-33.07%
NSE OIL AND GAS	302.23	219.84	218.75	↑ 0.50%	-27.26%
NSE 50	1,662.06	1,241.49	1,239.12	↑ 0.19%	-25.30%
NSE INDUSTRIAL	1,237.88	1,071.76	1,074.44	↓ -0.25%	-13.42%
NSE PREMIUM	2,195.03	2,314.76	2,282.48	↑ 1.41%	5.45%
NSE 30	1,417.15	1,062.23	1,060.38	↑ 0.17%	-25.04%
Volume Traded (N'mn)	929.32	250.74	258.29	↓ -2.92%	-73.02%
Value (N'mn)	3,951.56	4,170.45	2,531.25	↑ 64.76%	5.54%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	59.44	58.64	0.80	↑	Daily
External Reserves (\$'billion)	44.46	44.62	-0.16	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	19-Aug-19	16-Aug-19	Change	YTD (%)
USD/NGN*	362.59	362.38	360.89	1.49	-0.06%
EUR/NGN*	416.77	403.55	403.44	0.11	-3.17%
GBP/NGN*	463.32	441.41	441.96	-0.55	-4.73%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	19-Aug-19	CHANGE (%)
COURTVILLE	0.22	10.00%
UACN	4.80	6.67%
FCMB	1.68	5.00%
AIICO	0.64	4.92%
OANDO	3.50	4.48%

### TOP LOSERS

COMPANY	19-Aug-19	CHANGE (%)
CADBURY	9.30	-9.71%
CHAMS	0.21	-8.70%
UNITYBANK	0.65	-5.80%
MANSARD	1.70	-5.56%
JAIZBANK	0.35	-5.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
WAPCO	47.10m	MTNN	1,704.39m
TRANSCOR	41.07m	WAPCO	659.28m
ZENITHBANK	26.72m	ZENITHBANK	452.46m
UBA	17.20m	DANGCEM	418.97m
FBNH	16.53m	GUARANTY	224.35m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,113.90	BUY
OKOMUOIL	80.00	49.00	BUY
GUARANTY	57.40	26.30	BUY
ZENITHBANK	37.00	17.00	BUY
UNILEVER	36.00	27.90	BUY
NASCON	30.00	12.60	BUY
DANGSUGAR	21.00	9.10	BUY
FBNH	12.50	4.65	BUY
ACCESS	8.50	6.10	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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