

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **39bps** today. The index is down **-13.61%** YTD.
- A total of 19 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, NESTLE, SEPLAT and ACCESS.
- Value traded was down 70% today to \$4m. It was an extremely quiet day save for some actions in Seplat, Access and Zenith Bank. However, the All Share Index gained today after five consecutive trading days of losses on moderate volumes across all sectors. While investors seem to be generally cautious, participation is still skewed towards foreign investors. There is still no catalyst in sight, and we expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	11-Sep-19	10-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,153.53	27,047.58	↑ 0.39%	-13.61%
Market Capitalisation (N'bn)	11,720.72	13,209.90	13,158.35	↑ 0.39%	12.71%
NSE BANKING	398.94	327.83	326.69	↑ 0.35%	-17.82%
NSE PENSION	1,207.46	938.77	934.20	↑ 0.49%	-22.25%
NSE CONSUMER GOODS	748.83	500.93	493.03	↑ 1.60%	-33.10%
NSE OIL AND GAS	302.23	209.12	203.39	↑ 2.82%	-30.81%
NSE 50	1,662.06	1,248.21	1,241.48	↑ 0.54%	-24.90%
NSE INDUSTRIAL	1,237.88	1,081.54	1,079.81	↑ 0.16%	-12.63%
NSE PREMIUM	2,195.03	2,292.79	2,287.17	↑ 0.25%	4.45%
NSE 30	1,417.15	1,073.83	1,066.65	↑ 0.67%	-24.23%
Volume Traded (N'mn)	929.32	211.52	364.22	↓ -41.93%	-77.24%
Value (N'mn)	3,951.56	1,449.92	4,862.26	↓ -70.18%	-63.31%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.55	62.38	0.17	↑	Daily
External Reserves (\$'billion)	43.00	43.10	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	11-Sep-19	10-Sep-19	Change	YTD (%)
USD/NGN*	362.59	360.79	362.35	-1.56	-0.50%
EUR/NGN*	416.77	397.83	399.68	-1.85	-4.54%
GBP/NGN*	463.32	446.36	446.87	-0.52	-3.66%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Sep-19	CHANGE (%)
MAYBAKER	2.09	10.00%
UNIONDAC	0.25	8.70%
UACPROP	1.25	5.93%
FCMB	1.64	5.81%
SEPLAT	450.00	5.63%

TOP LOSERS

COMPANY	11-Sep-19	CHANGE (%)
CHAMS	0.24	-7.69%
LIVESTOCK	0.36	-7.69%
LINKASSURE	0.49	-5.77%
AIICO	0.61	-4.69%
MANSARD	1.75	-2.78%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTVILLE	35.20m	ACCESS	208.42m
STERLNBANK	34.69m	ZENITHBANK	206.81m
ACCESS	29.95m	SEPLAT	147.81m
TRANSCORP	15.85m	NESTLE	147.33m
UBA	12.47m	GUARANTY	122.35m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,120.00	BUY
OKOMUOIL	80.00	44.15	BUY
GUARANTY	57.40	26.90	BUY
ZENITHBANK	37.00	18.25	BUY
UNILEVER	36.00	29.30	BUY
NASCON	30.00	13.00	BUY
DANGSUGAR	21.00	8.50	BUY
FBNH	12.50	5.00	BUY
ACCESS	8.50	7.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

**NIGERIAN MARKET
WRAP**



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