

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **61bps** today. The index is down **-12.80%** YTD.
- A total of 21 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – MTNN, ACCESS and NESTLE.
- Value traded today was flat at \$8.04m. Activities were very slow today save a few crosses in MTN, where we saw about 2.7m shares crossed at 139.00 and another cross of 2.9m at N140.00. Elsewhere we saw Airtel hit down -10% on very thin volume again. Outside of the crosses today, the market was quiet again.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	17-Sep-19	16-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,407.04	27,574.32	↓ -0.61%	-12.80%
Market Capitalisation (N'bn)	11,720.72	13,341.63	13,423.06	↓ -0.61%	13.83%
NSE BANKING	398.94	343.41	343.43	↓ -0.01%	-13.92%
NSE PENSION	1,207.46	975.56	968.59	↑ 0.72%	-19.21%
NSE CONSUMER GOODS	748.83	524.08	523.12	↑ 0.18%	-30.01%
NSE OIL AND GAS	302.23	212.64	212.64	↑ 0.00%	-29.64%
NSE 50	1,662.06	1,297.51	1,292.67	↑ 0.37%	-21.93%
NSE INDUSTRIAL	1,237.88	1,086.80	1,080.69	↑ 0.57%	-12.20%
NSE PREMIUM	2,195.03	2,321.37	2,320.42	↑ 0.04%	5.76%
NSE 30	1,417.15	1,113.71	1,109.22	↑ 0.40%	-21.41%
Volume Traded (N'mn)	929.32	196.91	268.35	↓ -26.62%	-78.81%
Value (N'mn)	3,951.56	2,897.83	2,903.95	↓ -0.21%	-26.67%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	64.62	69.02	-4.40	↓	Daily
External Reserves (\$'billion)	42.76	42.84	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	17-Sep-19	16-Sep-19	Change	YTD (%)
USD/NGN*	362.59	361.70	361.71	-0.01	-0.25%
EUR/NGN*	416.77	400.05	397.70	2.35	-4.01%
GBP/NGN*	463.32	451.98	449.31	2.67	-2.45%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Sep-19	CHANGE (%)
NEM	2.14	9.74%
LIVESTOCK	0.46	9.52%
PZ	6.45	9.32%
CORNERST	0.36	9.09%
JAIZBANK	0.39	8.33%

TOP LOSERS

COMPANY	17-Sep-19	CHANGE (%)
AIRTELAF	283.50	-10.00%
UACPROP	1.42	-9.55%
NCR	4.50	-9.09%
COURTEVILLE	0.21	-8.70%
CONTINSURE	1.40	-6.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	57.82m	MTNN	959.45m
ZENITHBANK	19.99m	ACCESS	434.08m
STERLNBANK	10.37m	ZENITHBANK	382.23m
FBNH	10.34m	GUARANTY	168.37m
UBA	9.32m	NESTLE	144.73m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,200.10	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	28.50	BUY
ZENITHBANK	37.00	18.80	BUY
UNILEVER	36.00	29.00	BUY
NASCON	30.00	13.40	BUY
DANGSUGAR	21.00	9.60	BUY
FBNH	12.50	5.45	BUY
ACCESS	8.50	7.60	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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17 September
2019

DAILY

**NIGERIAN MARKET
WRAP**



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17 SEP 2019

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