

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **13bps** today. The index is down **-12.04%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – FBNH, GTB, MTNN and WAPCO.
- Value traded was down 68% today to \$4.64m. It was a very quiet session outside of crosses. We saw over 40m FBNH crossed today and we also saw about 4m GTB and 900k MTNN crossed. Elsewhere it was very slow. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	19-Sep-19	18-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,646.15	27,681.61	↓ -0.13%	-12.04%
Market Capitalisation (N'bn)	11,720.72	13,458.03	13,475.29	↓ -0.13%	14.82%
NSE BANKING	398.94	348.35	353.67	↓ -1.50%	-12.68%
NSE PENSION	1,207.46	986.37	986.23	↑ 0.01%	-18.31%
NSE CONSUMER GOODS	748.83	528.74	525.47	↑ 0.62%	-29.39%
NSE OIL AND GAS	302.23	212.52	212.23	↑ 0.14%	-29.68%
NSE 50	1,662.06	1,316.30	1,318.68	↓ -0.18%	-20.80%
NSE INDUSTRIAL	1,237.88	1,097.65	1,097.03	↑ 0.06%	-11.33%
NSE PREMIUM	2,195.03	2,329.90	2,336.52	↓ -0.28%	6.14%
NSE 30	1,417.15	1,127.15	1,130.63	↓ -0.31%	-20.46%
Volume Traded (N'mn)	929.32	245.43	378.80	↓ -35.21%	-73.59%
Value (N'mn)	3,951.56	1,674.22	5,345.94	↓ -68.68%	-57.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	64.45	63.60	0.85	↑	Daily
External Reserves (\$billion)	42.76	42.84	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	19-Sep-19	18-Sep-19	Change	YTD (%)
USD/NGN*	362.59	360.97	360.71	0.26	-0.45%
EUR/NGN*	416.77	400.56	400.29	0.27	-3.89%
GBP/NGN*	463.32	452.40	452.58	-0.18	-2.36%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Sep-19	CHANGE (%)
CHIPLC	0.33	10.00%
UACN	7.75	9.93%
LINKASSUR	0.56	9.80%
CONTINSURE	1.57	9.79%
PZ	7.05	9.30%

TOP LOSERS

COMPANY	18-Sep-19	CHANGE (%)
UPL	1.05	-8.70%
NEIMETH	0.44	-8.33%
CUTIX	1.42	-7.79%
ABCTTRANS	0.36	-7.69%
CHAMS	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	71.52m	FBNH	389.43m
STERLNBANK	61.29m	GUARANTY	263.71m
UBA	12.91m	MTNN	162.34m
WAPCO	9.11m	WAPCO	139.93m
GUARANTY	9.02m	STERLNBANK	134.83m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,200.10	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	29.25	BUY
ZENITHBANK	37.00	19.00	BUY
UNILEVER	36.00	29.00	BUY
NASCON	30.00	13.40	BUY
DANGSUGAR	21.00	10.55	BUY
FBNH	12.50	5.45	BUY
ACCESS	8.50	7.45	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



19 September
2019

DAILY

NIGERIAN MARKET
WRAP



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