

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **16bps** today. The index is down **-12.09%** YTD. The ASI gained **38bps** month-on-month; **-7.80%** quarter-on-quarter.
- A total of 19 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – ACCESS, GTB.
- Value traded was up 44% today to \$8.50m. MTNN opened at N125.00 with some local activities there and later closed at N130.50. Activities were largely quiet until mid-trading session when 45m Guaranty were crossed at N25.70 and later closed at N29.20 (foreign participation). There were also crosses in Access (17m at N7.60 and 10m at N7.70). We also saw late action in some names, but these did little to impact the ASI. We expect activities to be fairly quiet on Wednesday as a new quarter begins, and portfolio managers reassess their positions.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	30-Sep-19	27-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,630.56	27,675.04	↓ -0.16%	-12.09%
Market Capitalisation (N'bn)	11,720.72	13,450.44	13,472.09	↓ -0.16%	14.76%
NSE BANKING	398.94	343.99	338.69	↑ 1.56%	-13.77%
NSE PENSION	1,207.46	993.24	989.81	↑ 0.35%	-17.74%
NSE CONSUMER GOODS	748.83	567.41	560.36	↑ 1.26%	-24.23%
NSE OIL AND GAS	302.23	239.35	238.51	↑ 0.35%	-20.81%
NSE 50	1,662.06	1,325.23	1,308.77	↑ 1.26%	-20.27%
NSE INDUSTRIAL	1,237.88	1,083.31	1,073.49	↑ 0.91%	-12.49%
NSE PREMIUM	2,195.03	2,271.74	2,302.03	↓ -1.32%	3.49%
NSE 30	1,417.15	1,147.00	1,136.12	↑ 0.96%	-19.06%
Volume Traded (N'mn)	929.32	194.80	187.08	↑ 4.12%	-79.04%
Value (N'mn)	3,951.56	3,064.80	2,128.76	↑ 43.97%	-22.44%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	60.94	61.91	-0.97	↓	Daily
External Reserves (\$'billion)	42.11	42.16	-0.06	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	30-Sep-19	27-Sep-19	Change	YTD (%)
USD/NGN*	362.59	362.04	360.49	1.55	-0.15%
EUR/NGN*	416.77	394.43	396.63	-2.20	-5.36%
GBP/NGN*	463.32	444.70	445.43	-0.73	-4.02%

\* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30-Sep-19	CHANGE (%)
CAP	25.55	9.89%
CONTINSURE	2.07	9.52%
NPFMCRFBK	1.20	9.09%
TOTAL	129.50	7.92%
LASACO	0.30	7.14%

### TOP LOSERS

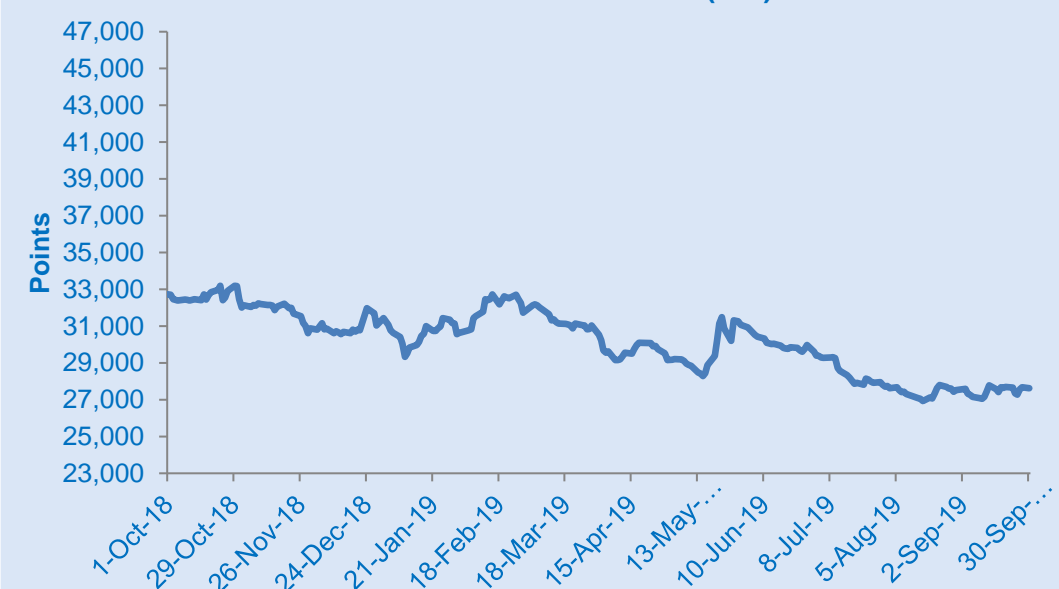
COMPANY	30-Sep-19	CHANGE (%)
JOHNHOLT	0.55	-9.84%
ETI	8.05	-9.55%
UACPROP	1.05	-9.48%
NEIMETH	0.40	-9.09%
LIVESTOCK	0.43	-8.51%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	58.49m	GUARANTY	1,625.62m
ACCESS	50.42m	NESTLE	406.01m
FBNH	21.21m	ACCESS	385.97m
FCMB	16.78m	MTNN	153.64m
TRANSCORP	7.18m	FBNH	115.19m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,394.90	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	29.20	BUY
ZENITHBANK	37.00	19.70	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	13.40	BUY
DANGSUGAR	21.00	10.90	BUY
FBNH	12.50	5.50	BUY
ACCESS	8.50	7.70	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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30 September  
2019

DAILY

**NIGERIAN MARKET  
WRAP**



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